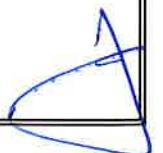


Year

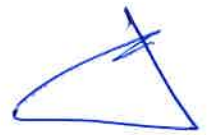
# **Qrendi Local Council**

**Annual Budget  
For  
Financial Year  
2022**

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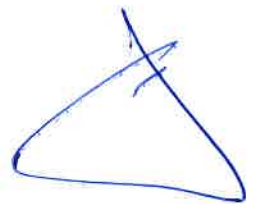
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5.5.



***Overview and Summary***



Mayor

Executive Secretary



## Statement of Income and Expenditure

## DESCRIPTION

BUDGET Jan-Dec 2021 €	ACTUAL Jan-Dec 2021 €	BUDGET Jan-Dec 2022 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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## Income

Funds received from Central Government (1)	408,038	484,772	509,012	100,974	24,240
Income raised from Bye-Laws (2)	32,986	7,721	3,848	(29,138)	(3,873)
Income raised from LES (3)	1,005	540	1,200	195	660
Investment Income (4)	471	9	10	(461)	1
Other Income (5)	25,247	46,728	49,065	23,818	2,337
<b>TOTAL</b>	<b>467,747</b>	<b>539,770</b>	<b>563,135</b>	<b>95,388</b>	<b>23,365</b>

## Expenditure

Personal Emoluments (6)	97,902	95,286	122,400	24,498	27,114
Operations and Maintenance (7)	243,732	145,009	204,662	(39,070)	59,653
Administration (8)	79,480	18,506	96,117	16,637	77,611
Finance Cost (9)	-	-	(5)	(5)	(5)
Other Expenditure (10)	78,620	165,157	81,737	3,117	(83,420)
<b>TOTAL</b>	<b>499,734</b>	<b>423,958</b>	<b>504,911</b>	<b>5,177</b>	<b>80,953</b>

## Surplus / Deficit

<b>(31,987)</b>	115,812	58,224	90,211	(57,588)
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## Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec	Bud-Bud	Bud-Act
	2021	2021	2022		
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	77,160	306,801	297,504	220,344	(9,297)
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	22,856	6,147	6,455	(16,401)	308
Cash and Cash Equivalents (13)	829,969	862,730	931,820	101,851	69,090
<b>Total Current Assets</b>	<b>852,825</b>	<b>868,877</b>	<b>938,275</b>	<b>85,450</b>	<b>69,398</b>
<b>Current Liabilities (14)</b>					
Payables	216,112	150,282	152,159	(63,953)	1,877
<b>Total Current Liabilities</b>	<b>216,112</b>	<b>150,282</b>	<b>152,159</b>	<b>(63,953)</b>	<b>1,877</b>
<b>Net Current Assets</b>	<b>636,713</b>	<b>718,595</b>	<b>786,116</b>	<b>149,403</b>	<b>67,521</b>
<b>Non-current liabilities (15)</b>					
	91,875	96,900	96,900	5,025	-
<b>Net Assets</b>	<b>621,998</b>	<b>928,496</b>	<b>986,720</b>	<b>364,722</b>	<b>58,224</b>
<b>Reserves</b>					
Retained Funds	621,998	928,496	986,720	364,722	58,224

## Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	852,825	868,877	938,275
Current Liabilities	216,112	150,282	152,159
<b>Working Capital</b>	<b>636,713</b>	<b>718,595</b>	<b>786,116</b>
Government Allocation	408,038	409,808	430,299
<b>FSI</b>	<b>156 %</b>	<b>175 %</b>	<b>183 %</b>

## Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	TOTAL
	2022	2022	2022	2022	2022
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	107,575	107,575	107,575	107,575	430,300
Cash flows from Bye-Laws & L.N fees	1,235	1,235	1,235	1,235	4,940
Local Enforcement cash flows	300	300	300	300	1,200
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	31,674	31,674	31,674	31,674	126,696
<b>TOTAL Inflows</b>	<b>140,784</b>	<b>140,784</b>	<b>140,784</b>	<b>140,784</b>	<b>563,136</b>
<b>Cash Outflows</b>					
Personal Emoluments	30,600	30,600	30,600	30,600	122,400
Operations & Maintenance	40,662	40,662	40,662	40,662	162,648
Administration	34,642	34,642	34,642	34,642	138,568
Finance					-
<b>Capital</b>					
Acquisition of property	-	-	-	72,000	72,000
Construction					-
Improvements					-
Special programmes					-
	-	-	-	72,000	72,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Movement in Debtors/Creditors	(393)	(393)	(393)	(393)	(1,570)
	(393)	(393)	(393)	(393)	(1,570)
<b>TOTAL Outflows</b>	<b>105,512</b>	<b>105,512</b>	<b>105,512</b>	<b>177,512</b>	<b>494,046</b>
<b>SURPLUS / (DEFICIT)</b>	<b>35,272</b>	<b>35,273</b>	<b>35,273</b>	<b>(36,728)</b>	<b>69,090</b>
Brought forward (Bank /Cash Bal.)	862,730	898,002	933,275	968,547	862,730
Carry forward	898,002	933,275	968,547	931,820	931,820

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
<b>Income</b>							
<b>1 Funds received from Central Government:</b>							
0001 In terms of section 55 CAP 363	408,038	307,356	102,452	409,808	430,299	22,261	20,491
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income		56,223	18,741	74,964	78,713	78,713	3,749
	<b>408,038</b>	<b>363,579</b>	<b>121,193</b>	<b>484,772</b>	<b>509,012</b>	<b>100,974</b>	<b>24,240</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits	32,986	5,791	1,930	7,721	3,848	(29,138)	(3,873)
	<b>32,986</b>	<b>5,791</b>	<b>1,930</b>	<b>7,721</b>	<b>3,848</b>	<b>(29,138)</b>	<b>(3,873)</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees				-		-	-
0038-0055 Contraventions	1,005	405	135	540	1,200	195	660
	<b>1,005</b>	<b>405</b>	<b>135</b>	<b>540</b>	<b>1,200</b>	<b>195</b>	<b>660</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	471	7	2	9	10	(461)	1
0096-0099 Income received from Government Securities				-		-	-
	<b>471</b>	<b>7</b>	<b>2</b>	<b>9</b>	<b>10</b>	<b>(461)</b>	<b>1</b>
<b>5 General Income</b>							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income	25,247	35,046	11,682	46,728	49,065	23,818	2,337
Organic collection income				-		-	-
	<b>25,247</b>	<b>35,046</b>	<b>11,682</b>	<b>46,728</b>	<b>49,065</b>	<b>23,818</b>	<b>2,337</b>
<b>Total</b>	<b>467,747</b>	<b>404,828</b>	<b>134,942</b>	<b>539,770</b>	<b>563,135</b>	<b>95,388</b>	<b>23,365</b>



## Detailed Estimates of Expenditure

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2021	2021	2021	2021	2022		
€	€	€	€	€	€	€

## 6 Personal Emoluments

1100 Mayor's Allowance		7,785	2,595	10,380	10,437	10,437	57
1200 Employees' Salaries & Wages	73,464	37,562	12,521	50,083	76,148	2,684	26,065
1300 Bonuses		1,481	494	1,975	2,074	2,074	99
1400 Income Supplements				-	-	-	-
1500 Social Security Contributions	24,438	18,495	6,165	24,660	25,200	762	540
1600 Allowances		6,141	2,047	8,188	8,541	8,541	353
1700 Overtime				-	-	-	-
	<b>97,902</b>	<b>71,464</b>	<b>23,822</b>	<b>95,286</b>	<b>122,400</b>	<b>24,498</b>	<b>27,114</b>

## 7 Operations and Maintenance

2100-2149 Public Utilities	1,290	1,973	658	2,631	5,280	3,990	2,649
2200-2259 Public Materials & Supplies		168	56	224	40,800	40,800	40,576
2300-2399 Repairs & Upkeep				-	-	-	-
2400-2449 Rent				-	-	-	-
3010 Street Lighting	10,920	2,099	700	2,799	4,836	(6,084)	2,037
3020 Lease of Equipment				-	-	-	-
3030 Insurance	2,010	2,625	875	3,500	4,000	1,990	500
3035 Bank Charges		842	281	1,123	1,179	1,179	56
3038 Penalties				-	-	-	-
3040 Waste Disposal				-	-	-	-
3041 Refuse Collection	30,593	29,371	9,790	39,161	33,825	3,232	(5,336)
3042 Bulky Refuse Collection	9,000	6,838	2,279	9,117	8,400	(600)	(717)
3043 Bins on wheels		9,853	3,284	13,137	37,200	37,200	24,063
3045 Bring in sites	21,510			-	21,510	-	21,510
3051 Road & Street Cleaning				-	-	-	-
3052 Cleaning & Maintenance of Non-Urban Areas	20,476	6,281	2,094	8,375	10,800	(9,676)	2,425
3053 Cleaning of Public Conveniences	17,824	27,404	9,135	36,539	19,992	2,168	(16,547)
3055 Cleaning of Council Premises				-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	8,520	1,317	439	1,756	-	(8,520)	(1,756)
3061 Cleaning & Maintenance of Soft Areas				-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA				-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban				-	-	-	-
3064 Other Contractual Services	115,920			-	-	(115,920)	-
3070-3090 Consultation Fees		2,911	970	3,881	1,940	1,940	(1,941)
3100-3139 Contract & Project Management		9,211	3,070	12,281	8,400	8,400	(3,881)
3300-3379 Hospitality		6,778	2,259	9,037	3,500	3,500	(5,537)
3380-3389 Community		1,086	362	1,448	3,000	3,000	1,552
3600-3694 Local Enforcement Expenses				-	-	-	-
3700-3799 EU Projects				-	-	-	-
3800-3899 Twinning				-	-	-	-
Audit fee	5,669			-	-	(5,669)	-
	<b>243,732</b>	<b>108,757</b>	<b>36,252</b>	<b>145,009</b>	<b>204,662</b>	<b>(39,070)</b>	<b>59,653</b>

## Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	4,500	228	76	304	26,720	22,220	26,416
2260-2299 Office Materials & Supplies	20,210	2,226	742	2,968	3,688	(16,522)	720
2450-2499 Office Rent	4,770	247	82	329	5,406	636	5,077
2500-2599 National & International Memberships				-			
2600-2699 Office Services	8,600	7,673	2,559	10,232	23,788	15,188	13,556
2700-2799 Transport	500	309	103	412	1,500	1,000	1,088
2800-2899 Travel				-			
2900-2999 Information Services	900	321	107	428	3,430	2,530	3,002
3050 Office Cleaning				-			
3140-3199 Professional Services	33,720	2,798	933	3,731	3,660	(30,060)	(71)
3200-3299 Training	2,520			-		(2,520)	
3345 Office Hospitality	3,760			-		(3,760)	
3400-3499 Incidental Expenses		77	25	102	85	85	(17)
Other contractual services				-	27,840	27,840	27,840
	<b>79,480</b>	<b>13,879</b>	<b>4,627</b>	<b>18,506</b>	<b>96,117</b>	<b>16,637</b>	<b>77,611</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan				-			
Bank charges / (interest )				-	(5)	(5)	(5)
Finance cost - IFRS 16				-			
	-	-	-	-	(5)	(5)	(5)
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets				-			
3695 Increase/(Decrease) in allowance for bad debts		314	105	419	440	440	21
8000-8099 Depreciation (Charge for the Year)	78,620	123,909	40,829	164,738	81,297	2,677	(83,441)
	78,620	124,223	40,934	165,157	81,737	3,117	(83,420)
<b>Total</b>	<b>499,734</b>	<b>318,323</b>	<b>105,635</b>	<b>423,958</b>	<b>504,911</b>	<b>5,177</b>	<b>80,953</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2021	FORECAST changes from 30 Sep-31 Dec 2021	TOTAL as at 31-Dec 2021	BUDGET Jan-Dec 2022	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2021	2021	2021	2021	2022		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
Books		-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	22,856	3,237	(105)	3,132	3,289	(19,567)	157
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income		3,015	-	3,015	3,166	3,166	151
	22,856	6,252	(105)	6,147	6,455	(16,401)	308
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	829,969	799,473	63,257	862,730	931,820	101,851	69,090
	829,969	799,473	63,257	862,730	931,820	101,851	69,090
<b>14 Payables</b>							
4000 Payables	58,170	37,462	77	37,539	39,416	(18,754)	1,877
4100 Accruals				-		-	-
4150 Deferred Income	157,942	112,743		112,743	112,743	(45,199)	-
Current portion of Long-Term Borrowings	-			-	-	-	-
	216,112	150,205	77	150,282	152,159	(63,953)	1,877
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	91,875	96,900		96,900	96,900	5,025	-
				-		-	-
	91,875	96,900	-	96,900	96,900	5,025	-

**16 Depreciation of Property, Plant and Equipment**

Asset	1%	8%	10%	20%	20%	20%	25%	10%	25%	10%	25%	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>												
As at 01 January 2022	1,704,815	21,945	5,280	251,775	40,290	176,782					10,595	2,211,482
Additions	60,000	-	-	-	12,000	-	-	-	-	-	-	72,000
Disposals												
As at 31 December 2022	1,764,815	21,945	5,280	251,775	52,290	176,782	-	-	-	-	10,595	2,283,482
<b>Grants/ other reimbursements</b>												
As at 01 January 2022	96,355											96,355
Additions												
As at 31 December 2022	96,355											96,355
<b>Accumulated Depreciation</b>												
As at 01 January 2022	1,516,058	20,176	5,280	223,030	40,217	-	-	-	-	-	3,565	1,808,326
Charge for the year	63,849	1,236	-	9,951	2,696	-	-	-	-	-	3,565	81,297
Released on disposal												
As at 31 December 2022	1,579,907	21,412	5,280	232,981	42,913	-	-	-	-	-	7,130	1,889,623
<b>Budgeted NBV 31 Dec 2021</b>	207,452	1,623		28,710	65					(160,690)		77,160
<b>Forecasted NBV 1 Jan 2022</b>	92,402	1,769		28,745	73	176,782					7,030	306,801
<b>Budgeted NBV 31 Dec 2022</b>	88,553	533		18,794	9,377	176,782					3,465	297,504