



Year

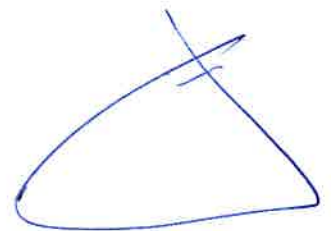
Qrendi Local Council

**Business Plan
for the
Period
2023 - 2024**

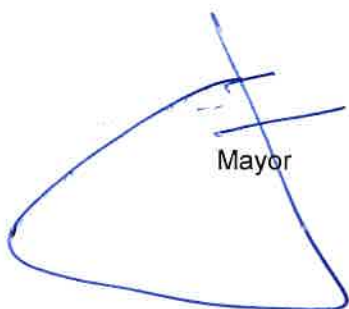
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Table of Contents

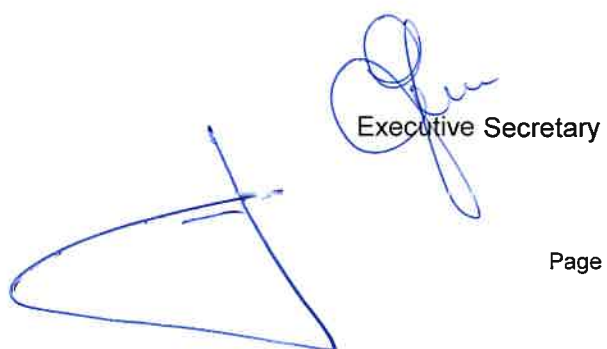
Overview and Summary	Page 3
Statement of Income and Expenditure	Page 4
Statement of Financial Position	Page 5
Cash Budget	Page 6
Detailed Estimates of Income	Page 7
Detailed Estimates of Expenditure	Page 8
Detailed Estimates of Statement of Financial Position	Page 10
Depreciation of Property, Plant and Equipment	Page 11
Depreciation of Property, Plant and Equipment	Page 12
Depreciation of Property, Plant and Equipment	Page 13
Depreciation of Property, Plant and Equipment	Page 14
Depreciation of Property, Plant and Equipment	Page 15



Overview and Summary



Mayor



Executive Secretary



Statement of Income and Expenditure

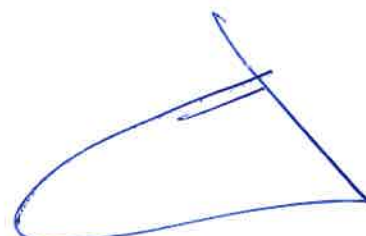
DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec 2023	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2026	Jan-Dec 2027	Period 2023-2027
	€	€	€	€	€	€
Income						
Funds received from Central Government (1)	458,400	481,320	-	-	-	939,720
Income raised from Bye-Laws (2)	-	-	-	-	-	-
Income raised from LES (3)	1,708	1,793	-	-	-	3,501
Investment Income (4)	35	37	-	-	-	72
Other Income (5)	24,758	25,995	-	-	-	50,753
TOTAL	484,901	509,145	-	-	-	994,046
Expenditure						
Personal Emoluments (6)	127,339	133,705	-	-	-	261,044
Operations and Maintenance (7)	226,788	238,128	-	-	-	464,916
Administration (8)	50,360	52,710	-	-	-	103,070
Finance Cost (9)	197	207	-	-	-	404
Other Expenditure (10)	32,107	10,279	#REF!	#REF!	#REF!	#REF!
TOTAL	436,791	435,029	#REF!	#REF!	#REF!	#REF!
Surplus / Deficit	48,110	74,116	#REF!	#REF!	#REF!	#REF!

Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Jan-Dec 2027	BUDGET Period 2023-2027
	€	€	€	€	€	€
Non-current Assets						
Property, Plant and Equipment (16)	298,984	288,705	#REF!	#REF!	#REF!	#REF!
Current Assets						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	25,202	26,435	-	-	-	51,637
Cash and Cash Equivalents (13)	730,044	831,919	831,919	831,919	831,919	4,057,722
Total Current Assets	755,246	858,354	831,919	831,919	831,919	4,109,359
Current Liabilities (14)						
Payables	108,267	99,859	-	-	-	208,126
Total Current Liabilities	108,267	99,859	-	-	-	208,126
Net Current Assets	646,979	758,495	831,919	831,919	831,919	3,901,233
Non-current liabilities (15)	-	-	-	-	-	-
Net Assets	945,963	1,047,200	#REF!	#REF!	#REF!	#REF!
Reserves						
Retained Funds	945,963	1,047,200	#REF!	#REF!	#REF!	#REF!

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Jan-Dec 2027	BUDGET Period 2023-2027
	€	€	€	€	€	€
Current Assets	755,246	858,354	831,919	831,919	831,919	4,109,359
Current Liabilities	108,267	99,859	-	-	-	208,126
Working Capital	646,979	758,495	831,919	831,919	831,919	3,901,233
Government Allocation	437,060	458,913	-	-	-	895,973
FSI	148 %	165 %	#DIV/0!	#DIV/0!	#DIV/0!	435 %



Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec 2023	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2026	Jan-Dec 2027	Period 2023-2027
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	646,500	678,825				1,325,325
Cash flows from Bye-Laws & L.N fees	-					-
Local Enforcement cash flows	5,152	5,410				10,562
Finance cash flows						
Loan Proceeds						-
Investment income						-
Capital cash flow						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	9,348	9,815				19,163
TOTAL Inflows	661,000	694,050	-	-	-	1,355,050
Cash Outflows						
Personal Emoluments	178,394	187,314				365,708
Operations & Maintenance	306,690	322,025				628,715
Administration	59,907	62,902				122,809
Finance						-
Capital						
Acquisition of property						-
Construction	179,481					179,481
Improvements						-
Special programmes						-
	179,481	-	-	-	-	179,481
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
Movement in debtors/creditors	49,241	19,934				69,175
	49,241	19,934	-	-	-	69,175
TOTAL Outflows	773,713	592,175	-	-	-	1,365,888
SURPLUS / (DEFICIT)	(112,713)	101,875	-	-	-	(10,838)
Brought forward (Bank /Cash Bal.)	842,757	730,044	831,919	831,919	831,919	842,757
Carry forward	730,044	831,919	831,919	831,919	831,919	831,919

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2023 €	BUDGET Jan-Dec 2024 €	BUDGET Jan-Dec 2025 €	BUDGET Jan-Dec 2026 €	BUDGET Jan-Dec 2027 €	BUDGET Period 2023-2027 €
Income						
1 Funds received form Central Government:						
0001 In terms of section 55 CAP 363	437,060	458,913				895,973
0002-0004 In terms of section 58 CAP 363	21,340	22,407				43,747
0005-0019 Other Income						
	458,400	481,320	-	-	-	939,720
2 Bye-Laws & Legal Fees						
0021-0025 Community Services						-
0026-0035 Income from Permits						-
						-
3 Local Enforcement Income						
0037 Commission from Regional Committees	1,708	1,793				-
0038-0055 Contraventions						3,501
	1,708	1,793	-	-	-	3,501
4 Investment Income						
0091-0095 Bank interest	35	37				72
0096-0099 Income received from Government Securities						-
						-
	35	37	-	-	-	72
5 General Income						
0056-0065 Sponsorships						-
0066-0069 Documents & Information						-
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations						-
0110-0119 Contributions						-
0120-0129 General Income	24,758	25,995				50,753
Organic collection income						-
	24,758	25,995	-	-	-	50,753
Total	484,901	509,145	-	-	-	994,046

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec 2023	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2026	Jan-Dec 2027	Period 2023-2027
	€	€	€	€	€	€
6 Personal Emoluments						
1100 Mayor's Allowance	11,039	11,591				22,630
1200 Employees' Salaries & Wages	78,632	82,563				161,195
1300 Bonuses	5,891	6,185				12,076
1400 Income Supplements	-	-				-
1500 Social Security Contributions	23,180	24,339				47,519
1600 Allowances	8,597	9,027				17,624
1700 Overtime	-	-				-
	127,339	133,705	-	-	-	261,044
7 Operations and Maintenance						
2100-2149 Public Utilities	-	-				-
2200-2259 Public Materials & Supplies	10,736	11,273				22,009
2300-2399 Repairs & Upkeep	-	-				-
2400-2449 Rent	3,500	3,675				7,175
3010 Street Lighting	4,436	4,658				9,094
3020 Lease of Equipment	-	-				-
3030 Insurance	3,190	3,349				6,539
3035 Bank Charges	591	621				1,212
3038 Penalties	-	-				-
3040 Waste Disposal	-	-				-
3041 Refuse Collection	48,174	50,583				98,757
3042 Bulky Refuse Collection	12,524	13,150				25,674
3043 Bins on wheels	80,000	84,000				164,000
3045 Bring in sites	-	-				-
3051 Road & Street Cleaning	-	-				-
3052 Cleaning & Maintenance of Non-Urban Areas	10,291	10,805				21,096
3053 Cleaning of Public Conveniences	21,956	23,054				45,010
3055 Cleaning of Council Premises	-	-				-
3060 Cleaning & Maintenance of Parks & Gardens	2,793	2,933				5,726
3061 Cleaning & Maintenance of Soft Areas	-	-				-
3062 Cleaning & Maintenance of Beaches & CA	-	-				-
3063 Cleaning & Maintenance of Country Non-Urban	-	-				-
3064 Other Contractual Services	-	-				-
3070-3090 Consultation Fees	28,597	30,027				58,624
3100-3139 Contract & Project Management	-	-				-
3300-3379 Hospitality	-	-				-
3380-3389 Community	-	-				-
3600-3694 Local Enforcement Expenses	-	-				-
3700-3799 EU Projects	-	-				-
3800-3899 Twinning	-	-				-
Audit fee	-	-				-
	226,788	238,128	-	-	-	464,916

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Jan-Dec 2027	BUDGET Period 2023-2027
	€	€	€	€	€	€
8 Administration & Other Expenditure						
2150-2199 Office Utilities	4,455	4,677				9,132
2260-2299 Office Materials & Supplies	3,029	3,013				6,042
2450-2499 Office Rent	-	-				-
2500-2599 National & International Memberships	-	-				-
2600-2699 Office Services	-	-				-
2700-2799 Transport	460	483				943
2800-2899 Travel	1,875	1,968				3,843
2900-2999 Information Services	-	-				-
3050 Office Cleaning	-	-				-
3140-3199 Professional Services	30,464	31,987				62,451
3200-3299 Training	-	-				-
3345 Office Hospitality	9,850	10,343				20,193
3400-3499 Incidental Expenses	227	239				466
Other contractual services	-	-				-
	50,360	52,710	-	-	-	103,070
9 Finance Costs						
3036 Interest on Bank Loan	-	-				-
Bank charges	-	-				-
Finance cost - IFRS 16	197	207				404
	197	207	-	-	-	404
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets	-	-				-
3695 Increase/(Decrease) in allowance for bad debts	-	-				-
8000-8099 Depreciation (charge for the year)	32,107	10,279	#REF!	#REF!	#REF!	#REF!
	32,107	10,279	#REF!	#REF!	#REF!	#REF!
Total	436,791	435,029	#REF!	#REF!	#REF!	#REF!

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec 2023	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2026	Jan-Dec 2027	Period 2023-2027
	€	€	€	€	€	€
11 Inventory						
5201-5249 Stationery						-
5250-5299 Consumables						-
Books	-	-	-	-	-	-
	-	-	-	-	-	-
12 Receivables						
0201-0209 Receivables	20,827	21,841				42,668
0210-0219 LES Receivables						-
0220-0229 Receivables from EU						-
0250 Prepayments & Accrued income	4,375	4,594				8,969
						-
	25,202	26,435	-	-	-	51,637
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	730,044	831,919	831,919	831,919	831,919	4,057,722
	730,044	831,919	831,919	831,919	831,919	4,057,722
14 Payables						
4000 Payables	76,099	82,447				158,546
4100 Accruals	-					-
4150 Deferred Income	32,168	17,412				49,580
Short-term Borrowings						-
						-
	108,267	99,859	-	-	-	208,126
15 Non Current Liabilities						
4200 Long Term Borrowings						-
						-
	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property 1% €	Office furniture & Fittings 8% €	New Street Signs €	Urban Improvements 10% €	Office Equipment 20% €	Motor Vehicles 20% €	Computer Equipment 25% €	Special programs + JV 10% €	Computer S/W + ROU 25% €	Total €
Cost										
As at 01 January 2023	1,723,719	21,945	5,280	261,846	40,930	332,961	-	-	10,595	2,397,276
Additions				80,000						80,000
Disposals										
As at 31 December 2023	1,723,719	21,945	5,280	341,846	40,930	332,961	-	-	10,595	2,477,276
Grants/ other reimbursements										
As at 01 January 2023	135,042	-	-	4,681	-	128,163	-	-	-	267,886
Additions										
Transfers										
As at 31 December 2023	135,042	-	-	4,681	-	128,163	-	-	-	267,886
Accumulated Depreciation										
As at 01 January 2023	1,571,233	21,025	5,280	233,371	40,259	-	-	-	7,131	1,878,299
Charge for the year	17,444	920	-	10,236	43	-	-	-	3,464	32,107
Released on disposal										
As at 31 December 2023	1,588,677	21,945	5,280	243,607	40,302	-	-	-	10,595	1,910,406
Budgeted NBV 31 Dec 2022	17,444	920	-	23,794	671	204,798	-	-	3,464	251,091
Budgeted NBV 31 Dec 2023	-	-	-	93,558	628	204,798	-	-	-	298,984

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total €	
	Property 1%	Office furniture & Fittings 8%	New Street Signs 0%	Urban Improvements 10%	Office Equipment 20%	Motor Vehicles 20%	Computer Equipment 25%	Special programs + JV 10%	Computer S/W + ROU 25%	€		
Cost												
As at 01 January 2024	1,723,719	21,945	5,280	341,846	40,930	332,961	-	-	10,595	-	-	2,477,276
Additions	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	1,723,719	21,945	5,280	341,846	40,930	332,961	-	-	10,595	-	-	2,477,276
Grants/ other reimbursements												
As at 01 January 2024	135,042	-	-	4,681	-	128,163	-	-	-	-	-	267,886
Additions	-	-	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	135,042	-	-	4,681	-	128,163	-	-	-	-	-	267,886
Accumulated Depreciation												
As at 01 January 2024	1,588,677	21,945	5,280	243,607	40,302	-	-	-	10,595	-	-	1,910,406
Charge for the year	-	-	-	10,236	43	-	-	-	-	-	-	10,279
Released on disposal	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	1,588,677	21,945	5,280	253,843	40,345	-	-	-	10,595	-	-	1,920,685
Budgeted NBV 31 Dec 2023	-	-	-	93,558	628	204,798	-	-	-	-	-	298,984
Budgeted NBV 31 Dec 2024	-	-	-	83,322	585	204,798	-	-	-	-	-	288,705