



# **Qrendi Local Council**

Annual Budget

for

Financial Year

2024

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## Overview and Summary

Qrendi Local Council is presenting a surplus budget. That is, a positive balance between the Income and Expenditure of €113,784.

Our budgeted income for 2024 is based on the Annual General Government Allocation of €464,776 and mainly on the other income generated by the Council of €82,169.

We have taken into account the increase in expenditure of the *Personal Emoluments* category since the Executive Secretary needs to be installed and employed full time. The current situation reflects only the salary of the Deputy Executive Secretary.

Also, Qrendi Local Council has taken into consideration the increase in the contractuals, mainly the running cleaning contracts. Incorporated with this figure there are the tipping fees for the municipal waste which have increased substantially.

Despite the Office Hospitality vote being listed under the *Administration and Other Expenditure* items, we are making a provision of €26,576 to entertain various cultural and social needs and promote performing arts, exhibitions, etc. We feel that these are the roots of our generations that need to be engrained in our village culture.

As such, we look forward to work hard to meet the strict goals set in this budget exercise which was discussed thoroughly during the December 2023 council meeting.



David Schembri  
Mayor



Anthony Bonello  
Deputy Executive Secretary

**Statement of Income and Expenditure**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2024		
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	458,400	399,103	464,776	6,376	65,673
Income raised from Bye-Laws (2)	-	-	-	-	-
Income raised from LES (3)	1,708	1,325	441	(1,267)	(884)
Investment Income (4)	35	25	-	(35)	(25)
Other Income (5)	24,758	78,256	82,169	57,411	3,913
<b>TOTAL</b>	<b>484,901</b>	<b>478,709</b>	<b>547,386</b>	<b>62,485</b>	<b>68,677</b>
<b>Expenditure</b>					
Personal Emoluments (6)	127,339	86,931	128,740	1,401	41,809
Operations and Maintenance (7)	226,788	115,752	167,208	(59,580)	51,456
Administration (8)	50,360	133,017	105,657	55,297	(27,360)
Finance Cost (9)	197	130	109	(88)	(21)
Other Expenditure (10)	32,107	33,396	31,888	(219)	(1,508)
<b>TOTAL</b>	<b>436,791</b>	<b>369,226</b>	<b>433,602</b>	<b>(3,189)</b>	<b>64,376</b>
<b>Surplus / Deficit</b>	<b>48,110</b>	<b>109,483</b>	<b>113,784</b>	<b>65,674</b>	<b>4,301</b>

**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	282,003	282,003	380,785	98,782	98,782
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	25,202	6,147	15,297	(9,905)	9,150
Cash and Cash Equivalents (13)	858,755	1,938,981	1,002,506	143,751	(936,475)
<b>Total Current Assets</b>	<b>883,957</b>	<b>1,945,128</b>	<b>1,017,803</b>	<b>133,846</b>	<b>(927,325)</b>
<b>Current Liabilities (14)</b>					
Payables	108,267	150,282	177,667	69,400	27,385
<b>Total Current Liabilities</b>	<b>108,267</b>	<b>150,282</b>	<b>177,667</b>	<b>69,400</b>	<b>27,385</b>
<b>Net Current Assets</b>	<b>775,690</b>	<b>1,794,846</b>	<b>840,136</b>	<b>64,446</b>	<b>(954,710)</b>
<b>Non-current liabilities (15)</b>					
	-	-	3,578	3,578	3,578
<b>Net Assets</b>	<b>1,057,693</b>	<b>2,076,849</b>	<b>1,217,343</b>	<b>159,650</b>	<b>(859,506)</b>
<b>Reserves</b>					
Retained Funds	993,725	993,725	1,107,509	113,784	113,784

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	883,957	1,945,128	1,017,803
Current Liabilities	108,267	150,282	177,667
<b>Working Capital</b>	<b>775,690</b>	<b>1,794,846</b>	<b>840,136</b>
Government Allocation	437,060	393,607	459,005
<b>FSI</b>	<b>177 %</b>	<b>456 %</b>	<b>183 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	114,751	114,751	114,751	114,751	459,004
Cash flows from Bye-Laws & L.N fees	1,443	1,443	1,443	1,443	5,772
Local Enforcement cash flows	110	110	110	110	440
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income					-
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
<b>Cash received from EU funds</b>					-
<b>Cash received from Twinning</b>					-
<b>Cash from Community Services</b>					-
<b>Other Cash Inflows</b>	20,542	20,542	20,542	20,542	82,168
<b>TOTAL Inflows</b>	<b>136,846</b>	<b>136,846</b>	<b>136,846</b>	<b>136,846</b>	<b>547,384</b>
<b>Cash Outflows</b>					
Personal Emoluments	32,185	32,185	32,185	32,185	128,740
Operations & Maintenance	30,032	30,032	30,032	30,032	120,128
Administration	38,346	38,346	38,346	38,346	153,384
<b>Finance</b>					-
<b>Capital</b>					
Acquisition of property					-
Construction				62,256	62,256
Improvements				68,414	68,414
Special programmes					-
				130,670	130,670
<b>Cash outflows re EU projects</b>					-
<b>Cash outflows re Twinning</b>					-
<b>Cash outflows re Community Services</b>					-
Movement in Debtors/Creditors	(393)	(393)	(393)	(393)	(1,570)
	(393)	(393)	(393)	(393)	(1,570)
<b>TOTAL Outflows</b>	<b>100,171</b>	<b>100,171</b>	<b>100,171</b>	<b>230,841</b>	<b>531,352</b>
<b>SURPLUS / (DEFICIT)</b>	<b>36,676</b>	<b>36,676</b>	<b>36,676</b>	<b>(93,995)</b>	<b>16,032</b>
Brought forward (Bank /Cash Bal.)	1,938,981	1,975,657	2,012,332	2,049,008	1,938,981
Carry forward	1,975,657	2,012,332	2,049,008	1,955,013	1,955,013

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	437,060	295,205	98,402	393,607	459,005	21,945	65,398
0002-0004 In terms of section 58 CAP 363		4,122	1,374	5,496	5,771	5,771	275
0005-0019 Other Income	21,340			-	-	(21,340)	-
	<b>458,400</b>	<b>299,327</b>	<b>99,776</b>	<b>399,103</b>	<b>464,776</b>	<b>6,376</b>	<b>65,673</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services				-	-	-	-
0026-0035 Income from Permits				-	-	-	-
	-	-	-	-	-	-	-
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees				-	-	-	-
0038-0055 Contraventions	1,708	1,220	105	1,325	441	(1,267)	(884)
	<b>1,708</b>	<b>1,220</b>	<b>105</b>	<b>1,325</b>	<b>441</b>	<b>(1,267)</b>	<b>(884)</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	35	25		25	-	(35)	(25)
0096-0099 Income received from Government Securities				-	-	-	-
	<b>35</b>	<b>25</b>	<b>-</b>	<b>25</b>	<b>-</b>	<b>(35)</b>	<b>(25)</b>
<b>5 General Income</b>							
0056-0065 Sponsorships				-	-	-	-
0066-0069 Documents & Information				-	-	-	-
0070-0075 EU Funds				-	-	-	-
0076-0080 Twinning				-	-	-	-
0081-0089 Insurance Claims				-	-	-	-
0100-0109 Donations				-	-	-	-
0110-0119 Contributions				-	-	-	-
0120-0129 General Income	24,758	58,692	19,564	78,256	82,169	57,411	3,913
Organic collection income				-	-	-	-
	<b>24,758</b>	<b>58,692</b>	<b>19,564</b>	<b>78,256</b>	<b>82,169</b>	<b>57,411</b>	<b>3,913</b>
<b>Total</b>	<b>484,901</b>	<b>359,264</b>	<b>119,445</b>	<b>478,709</b>	<b>547,386</b>	<b>62,485</b>	<b>68,677</b>

## Detailed Estimates of Expenditure

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2023	ACTUAL Jan-Sept 2023	FORECAST Oct-Dec 2023	TOTAL Jan-Dec 2023	BUDGET Jan-Dec 2024	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

## 6 Personal Emoluments

1100 Mayor's Allowance	11,039	8,087	680	8,767	11,322	283	2,555
1200 Employees' Salaries & Wages	78,632	39,412	13,878	53,290	89,176	10,544	35,886
1300 Bonuses	5,891	3,233	1,078	4,311	6,626	735	2,315
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	23,180	9,170	3,057	12,227	12,838	(10,342)	611
1600 Allowances	8,597	4,230	4,106	8,336	8,778	181	442
1700 Overtime	-	-	-	-	-	-	-
	<b>127,339</b>	<b>64,132</b>	<b>22,799</b>	<b>86,931</b>	<b>128,740</b>	<b>1,401</b>	<b>41,809</b>

## 7 Operations and Maintenance

2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	10,736	-	1,389	1,389	17,270	6,534	15,881
2300-2399 Repairs & Upkeep	-	-	-	-	-	-	-
2400-2449 Rent	3,500	-	833	833	3,500	-	2,667
3010 Street Lighting	4,436	-	-	-	3,916	(520)	3,916
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	3,190	1,467	1,956	3,423	2,054	(1,136)	(1,369)
3035 Bank Charges	591	238	141	379	81	(510)	(298)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	15,265	5,088	20,353	31,371	31,371	11,018
3041 Refuse Collection	48,174	16,266	5,422	21,688	27,109	(21,065)	5,421
3042 Bulky Refuse Collection	12,524	8,908	2,969	11,877	12,471	(53)	594
3043 Bins on wheels	80,000	150	50	200	209	(79,791)	9
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	-	-	5,576	5,576	23,417	23,417	17,841
3052 Cleaning & Maintenance of Non-Urban Areas	10,291	7,351	2,450	9,801	10,290	(1)	489
3053 Cleaning of Public Conveniences	21,956	19,462	6,487	25,949	27,246	5,290	1,297
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	2,793	1,445	482	1,927	506	(2,287)	(1,421)
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	28,597	5,548	6,809	12,357	7,768	(20,829)	(4,589)
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Audit fee	-	-	-	-	-	-	-
	<b>226,788</b>	<b>76,100</b>	<b>39,652</b>	<b>115,752</b>	<b>167,208</b>	<b>(59,580)</b>	<b>51,456</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	4,455	11,177	3,725	14,902	15,648	11,193	746
2260-2299 Office Materials & Supplies	3,029	1,042	4,724	5,766	1,458	(1,571)	(4,308)
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	-	-	-	-	-	-	-
2600-2699 Office Services	-	-	-	-	-	-	-
2700-2799 Transport	460	329	189	518	460	-	(58)
2800-2899 Travel	1,875	566	33	599	793	(1,082)	194
2900-2999 Information Services	-	-	969	969	-	-	(969)
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	30,464	57,824	37,678	95,502	60,018	29,554	(35,484)
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	9,850	10,666	3,903	14,569	26,576	16,726	12,007
3400-3499 Incidental Expenses	227	138	54	192	704	477	512
Other contractual services	-	-	-	-	-	-	-
	<b>50,360</b>	<b>81,742</b>	<b>51,275</b>	<b>133,017</b>	<b>105,657</b>	<b>55,297</b>	<b>(27,360)</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
Bank charges / (interest )	-	-	-	-	-	-	-
Finance cost - IFRS 16	197	104	26	130	109	(88)	(21)
	<b>197</b>	<b>104</b>	<b>26</b>	<b>130</b>	<b>109</b>	<b>(88)</b>	<b>(21)</b>
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	32,107	25,047	8,349	33,396	31,888	(219)	(1,508)
	<b>32,107</b>	<b>25,047</b>	<b>8,349</b>	<b>33,396</b>	<b>31,888</b>	<b>(219)</b>	<b>(1,508)</b>
<b>Total</b>	<b>436,791</b>	<b>247,125</b>	<b>122,101</b>	<b>369,226</b>	<b>433,602</b>	<b>(3,189)</b>	<b>64,376</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2023	FORECAST changes from 30 Sep-31 Dec 2023	TOTAL as at 31-Dec 2023	BUDGET Jan-Dec 2024	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
Books				-		-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	20,827	3,237	(105)	3,132	13,792	(7,035)	10,660
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	4,375	3,015	-	3,015	1,505	(2,870)	(1,510)
				-		-	-
	<b>25,202</b>	<b>6,252</b>	<b>(105)</b>	<b>6,147</b>	<b>15,297</b>	<b>(9,905)</b>	<b>9,150</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	858,755	951,587	987,394	1,938,981	1,002,506	143,751	(936,475)
	<b>858,755</b>	<b>951,587</b>	<b>987,394</b>	<b>1,938,981</b>	<b>1,002,506</b>	<b>143,751</b>	<b>(936,475)</b>
<b>14 Payables</b>							
4000 Payables	76,099	37,462	77	37,539	72,382	(3,717)	34,843
4100 Accruals				-		-	-
4150 Deferred Income	32,168	112,743		112,743	105,285	73,117	(7,458)
Current portion of Long-Term Borrowings				-		-	-
				-		-	-
	<b>108,267</b>	<b>150,205</b>	<b>77</b>	<b>150,282</b>	<b>177,667</b>	<b>69,400</b>	<b>27,385</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings				-	3,578	3,578	3,578
				-		-	-
	-	-	-	-	<b>3,578</b>	<b>3,578</b>	<b>3,578</b>

**16 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	Property		Office furniture & Fittings		New Street Signs		Urban Improvements		Office Equipment		Motor Vehicles		Computer Equipment		Special programs + JV		Computer S/W + ROU		Total
	1%	8%	10%	20%	20%	20%	10%	20%	25%	10%	25%	10%	25%	25%	10%	25%	25%	€	
<b>Cost</b>	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€
As at 01 January 2024	1,851,105	21,945	5,280	412,496	40,930	189,483	412,496	40,930	189,483								10,595	2,531,834	
Additions	53,300	-	-	68,414		8,956	68,414		8,956										130,670
Disposals																			
As at 31 December 2024	<b>1,904,405</b>	<b>21,945</b>	<b>5,280</b>	<b>480,910</b>	<b>40,930</b>	<b>198,439</b>	<b>480,910</b>	<b>40,930</b>	<b>198,439</b>	-	-	-	-	-	-	-	<b>10,595</b>	<b>2,662,504</b>	
<b>Grants/ other reimbursements</b>																			
As at 01 January 2024				136,039		212,268	136,039		212,268										348,307
Additions																			
As at 31 December 2024	-	-	-	<b>136,039</b>	-	<b>212,268</b>	<b>136,039</b>	-	<b>212,268</b>										<b>348,307</b>
<b>Accumulated Depreciation</b>																			
As at 01 January 2024	1,586,986	20,842	5,280	240,286	40,422	-	240,286	40,422	-	-	-	-	-	-	-	-	7,708	1,901,524	
Charge for the year	19,761	207	-	11,246	97	-	11,246	97	-	-	-	-	-	-	-	-	577	31,888	
Released on disposal																			
As at 31 December 2024	<b>1,606,747</b>	<b>21,049</b>	<b>5,280</b>	<b>251,532</b>	<b>40,519</b>	-	<b>251,532</b>	<b>40,519</b>	-	-	-	-	-	-	-	-	<b>8,285</b>	<b>1,933,412</b>	
<b>Budgeted NBV 31 Dec 2023</b>	264,119	1,103		36,171	508	(22,785)	36,171	508	(22,785)								2,887	<b>282,003</b>	
<b>Forecasted NBV 1 Jan 2024</b>	264,119	1,103		36,171	508	(22,785)	36,171	508	(22,785)								2,887	<b>282,003</b>	
<b>Budgeted NBV 31 Dec 2024</b>	297,658	896		93,339	411	(13,829)	93,339	411	(13,829)								2,310	<b>380,785</b>	