



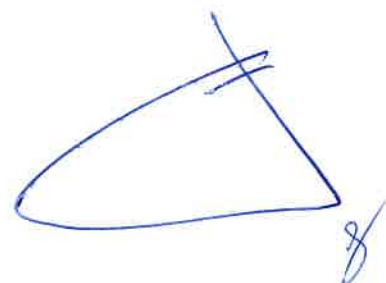
**Qrendi
Local Council**

**Annual Budget
For
Financial Year
2023**

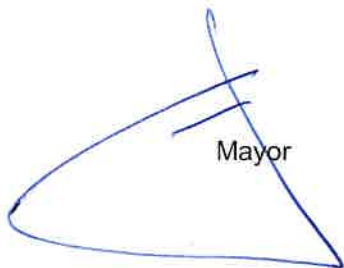
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Overview and Summary



Mayor



Executive Secretary





Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec 2022	Jan-Dec 2022	Jan-Dec 2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	509,012	436,572	458,400	(50,612)	21,828
Income raised from Bye-Laws (2)	3,848	-	-	(3,848)	-
Income raised from LES (3)	1,200	1,627	1,708	508	81
Investment Income (4)	10	33	35	25	2
Other Income (5)	49,065	23,579	24,758	(24,307)	1,179
TOTAL	563,135	461,811	484,901	(78,234)	23,090
Expenditure					
Personal Emoluments (6)	122,400	79,505	127,339	4,939	47,834
Operations and Maintenance (7)	204,662	154,249	226,788	22,126	72,539
Administration (8)	96,117	45,466	50,360	(45,757)	4,894
Finance Cost (9)	(563)	188	197	760	9
Other Expenditure (10)	81,737	69,998	32,107	(49,630)	(37,891)
TOTAL	504,353	349,406	436,791	(67,562)	87,385
Surplus / Deficit	58,782	112,405	48,110	(10,672)	(64,295)



Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec 2022	as at 31 Dec 2022	as at 31 Dec 2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	251,091	210,961	258,854	7,763	47,893
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	6,455	24,002	25,202	18,747	1,200
Cash and Cash Equivalents (13)	931,820	842,757	858,755	(73,065)	15,998
Total Current Assets	938,275	866,759	883,957	(54,318)	17,198
Current Liabilities (14)					
Payables	152,159	74,700	108,267	(43,892)	33,567
Total Current Liabilities	152,159	74,700	108,267	(43,892)	33,567
Net Current Assets	786,116	792,059	775,690	(10,426)	(16,369)
Non-current liabilities (15)					
	96,900	16,583	-	(96,900)	(16,583)
Net Assets	940,307	986,437	1,034,544	94,237	48,107
Reserves					
Retained Funds	621,998	914,181	962,291	340,293	48,110

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec 2022	as at 31 Dec 2022	as at 31 Dec 2023
	€	€	€
Current Assets	938,275	866,759	883,957
Current Liabilities	152,159	74,700	108,267
Working Capital	786,116	792,059	775,690
Government Allocation	430,299	416,248	437,060
FSI	183 %	190 %	177 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	109,265	109,265	109,265	109,265	437,060
Cash flows from Bye-Laws & L.N fees					-
Local Enforcement cash flows	427	427	427	427	1,708
Finance cash flow					
Loan Proceeds					-
Investment income	9	9	9	9	36
	9	9	9	9	36
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	11,524	11,524	11,524	11,524	46,096
TOTAL Inflows	121,225	121,225	121,225	121,225	484,900
Cash Outflows					
Personal Emoluments	31,835	31,835	31,835	31,835	127,340
Operations & Maintenance	47,727	47,727	47,727	47,727	190,908
Administration	29,538	29,538	29,538	29,538	118,152
Finance					-
Capital					
Acquisition of property					-
Construction				80,000	80,000
Improvements					-
Special programmes					-
	-	-	-	80,000	80,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Movement in Debtors/Creditors	(248)	(248)	(248)	(248)	(992)
	(248)	(248)	(248)	(248)	(992)
TOTAL Outflows	108,852	108,852	108,852	188,852	515,408
SURPLUS / (DEFICIT)	12,373	12,373	12,373	(67,627)	(30,508)
Brought forward (Bank /Cash Bal.)	842,757	855,130	867,503	879,876	842,757
Carry forward	855,130	867,503	879,876	812,249	812,249

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec 2022	Jan-Sept 2022	Oct-Dec 2022	Jan-Dec 2022	Jan-Dec 2023	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	430,299	312,186	104,062	416,248	437,060	6,761	20,812
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	78,713	15,243	5,081	20,324	21,340	(57,373)	1,016
	509,012	327,429	109,143	436,572	458,400	(50,612)	21,828
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	3,848	-	-	-	-	(3,848)	-
0026-0035 Income from Permits	-	-	-	-	-	-	-
	3,848	-	-	-	-	(3,848)	-
3 Local Enforcement Income							
0037 Commission from Regional Committees	-	-	-	-	-	-	-
0038-0055 Contraventions	1,200	1,220	407	1,627	1,708	508	81
	1,200	1,220	407	1,627	1,708	508	81
4 Investment Income							
0091-0095 Bank interest	10	25	8	33	35	25	2
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	10	25	8	33	35	25	2
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	49,065	17,684	5,895	23,579	24,758	(24,307)	1,179
Organic collection income	-	-	-	-	-	-	-
	49,065	17,684	5,895	23,579	24,758	(24,307)	1,179
Total	563,135	346,358	115,453	461,811	484,901	(78,234)	23,090

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	10,437	7,885	2,628	10,513	11,039	602	526
1200 Employees' Salaries & Wages	76,148	33,446	11,149	44,595	78,632	2,484	34,037
1300 Bonuses	2,074	(4,400)	(1,467)	(5,867)	5,891	3,817	11,758
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	25,200	16,557	5,519	22,076	23,180	(2,020)	1,104
1600 Allowances	8,541	6,141	2,047	8,188	8,597	56	409
1700 Overtime	-	-	-	-	-	-	-
	122,400	59,629	19,876	79,505	127,339	4,939	47,834
7 Operations and Maintenance							
2100-2149 Public Utilities	5,280	-	-	-	-	(5,280)	-
2200-2259 Public Materials & Supplies	40,800	7,668	2,556	10,224	10,736	(30,064)	512
2300-2399 Repairs & Upkeep	-	-	-	-	-	-	-
2400-2449 Rent	-	2,500	833	3,333	3,500	3,500	167
3010 Street Lighting	4,836	3,169	1,056	4,225	4,436	(400)	211
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	4,000	2,278	759	3,037	3,190	(810)	153
3035 Bank Charges	1,179	422	141	563	591	(588)	28
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	33,825	28,904	9,635	38,539	48,174	14,349	9,635
3042 Bulky Refuse Collection	8,400	8,946	2,982	11,928	12,524	4,124	596
3043 Bins on wheels	37,200	16,344	5,448	21,792	80,000	42,800	58,208
3045 Bring in sites	21,510	-	-	-	-	(21,510)	-
3051 Road & Street Cleaning	-	-	-	-	-	-	-
3052 Cleaning & Maintenance of Non-Urban Areas	10,800	7,351	2,450	9,801	10,291	(509)	490
3053 Cleaning of Public Conveniences	19,992	15,683	5,228	20,911	21,956	1,964	1,045
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	-	1,995	665	2,660	2,793	2,793	133
3051 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3052 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	1,940	20,427	6,809	27,236	28,597	26,657	1,361
3100-3139 Contract & Project Management	8,400	-	-	-	-	(8,400)	-
3300-3379 Hospitality	3,500	-	-	-	-	(3,500)	-
3380-3389 Community	3,000	-	-	-	-	(3,000)	-
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	204,662	115,687	38,562	154,249	226,788	22,126	72,539

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2022	ACTUAL Jan-Sept 2022	FORECAST Oct-Dec 2022	TOTAL Jan-Dec 2022	BUDGET Jan-Dec 2023	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	26,720	1,325	442	1,767	4,455	(22,265)	2,688
2260-2299 Office Materials & Supplies	3,688	2,164	701	2,865	3,029	(659)	164
2450-2499 Office Rent	5,406	-	-	-	-	(5,406)	-
2500-2599 National & International Memberships	-	-	-	-	-	-	-
2600-2699 Office Services	23,788	-	-	-	-	(23,788)	-
2700-2799 Transport	1,500	329	110	439	460	(1,040)	21
2800-2899 Travel	-	1,339	446	1,785	1,875	1,875	90
2900-2999 Information Services	3,430	-	-	-	-	(3,430)	-
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	3,660	21,760	7,253	29,013	30,464	26,804	1,451
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	7,036	2,345	9,381	9,850	9,850	469
3400-3499 Incidental Expenses	85	162	54	216	227	142	11
Other contractual services	27,840	-	-	-	-	(27,840)	-
	96,117	34,115	11,351	45,466	50,360	(45,757)	4,894
9 Finance Costs							
3036 Interest on Bank Loan	(422)	-	-	-	-	422	-
Bank charges	(141)	141	47	188	197	338	9
Finance cost - IFRS 16	(563)	141	47	188	197	760	9
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	440	-	-	-	-	(440)	-
3695 Increase/(Decrease) in allowance for bad debts	81,297	52,498	17,500	69,998	32,107	(49,190)	(37,891)
8000-8099 Depreciation (Charge for the Year)	81,737	52,498	17,500	69,998	32,107	(49,630)	(37,891)
Total	504,353	262,070	87,336	349,406	436,791	(67,562)	87,385

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2022	2022	2022	2022	2023		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables Books				-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	3,289	19,836	-	19,836	20,827	17,538	991
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	3,166	4,166	-	4,166	4,375	1,209	209
				-		-	-
	6,455	24,002	-	24,002	25,202	18,747	1,200
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	931,820	797,162	45,595	842,757	858,755	(73,065)	15,998
	931,820	797,162	45,595	842,757	858,755	(73,065)	15,998
14 Payables							
4000 Payables	39,416	74,700	-	74,700	76,099	36,683	1,399
4100 Accruals				-		-	-
4150 Deferred Income	112,743	-		-	32,168	(80,575)	32,168
Current portion of Long-Term Borrowings	-			-		-	-
	152,159	74,700	-	74,700	108,267	(43,892)	33,567
15 Non Current Liabilities							
4200 Long Term Borrowings	96,900	16,583		16,583	-	(96,900)	(16,583)
	96,900	16,583	-	16,583	-	(96,900)	(16,583)

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property 1%		Office furniture & Fittings 8%		New Street Stairs		Urban Improvements 10%		Office Equipment 20%		Motor Vehicles 20%		Computer Equipment 25%		Special programs + JV 10%		Computer S/W + ROU 25%		Total	
	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€		
Cost																				
As at 01 January 2023	1,723,719	21,945	5,280	261,846	40,930	332,961												10,595	2,397,276	
Additions	-	-	-	80,000																80,000
Disposals																				-
As at 31 December 2023	1,723,719	21,945	5,280	341,846	40,930	332,961												10,595	2,477,276	
Grants/ other reimbursements																				
As at 01 January 2023	135,042			46,811		126,163														308,016
Additions																				-
As at 31 December 2023	135,042			46,811		126,163														308,016
Accumulated Depreciation																				
As at 01 January 2023	1,571,233	21,025	5,280	233,371	40,259	-												7,131	1,878,299	
Charge for the year	17,444	920	-	10,236	43	-												3,464	32,107	
Released on disposal																				-
As at 31 December 2023	1,588,677	21,945	5,280	243,607	40,302	-												10,595	1,910,406	
Budgeted NBV 31 Dec 2022	17,444	920		23,794	671	204,798												3,464	251,091	
Forecasted NBV 1 Jan 2023	17,444	920		(18,336)	671	206,798												3,464	210,961	
Budgeted NBV 31 Dec 2023	-	-	-	51,428	628	206,798												-	258,854	

