



QRENDI LOCAL COUNCIL

Qrendi Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2025 (Quarter 1)

*Approved during the 13th Qrendi
Local Council meeting convened on
the 8th May 2025*



Overview and Summary

During this period Qrendi Local Council has made a surplus of €15,570 despite going into a tough time, financing two large works contracts. That of the Finishing Works of the Civic Centre including the Clinic in Triq Nicolo' Communet and the playing field nearby.

Despite all this activity, Qrendi Day was celebrated at a cost over €1,500, during which the voluntary work of the late Mr. Peter Schembri was awarded Gieħ il-Qrendi 2025. Moreover, other young talents such as Ms Francesca Galea, Ms Pearl Giust Magro, Ms Marvic Ann Azzopardi, Ms Marie Busuttil and Mr Kimi Bugeja were recognized. Gieħ il-Qrendi activity was celebrated on the 21st February 2025 and a thanksgiving Mass was celebrated in the Parish Church on the 23 February.

An additional activity was satisfactory organized in February. This is the Qrendi Carnival. It was financed from a scheme by the Local Councils Department. The activity took place in the school yard and many stakeholders were involved such as the Soċjeta Santa Marija, Soċjeta Filarmonika Lourdes, Qrendi Football Team and Qrendi Football Nursery.

During this financial report period, more pressure was made not only onto the Planning Authority but also on the Qrendi Local Council regarding the development of PA3299/24. Indeed, the lawyer was asked to intervene and enlighten the Council regarding this development near the school although this is not actually in our remit. However, schools are and also the retaining of the Qrendi heritage is indeed in our interest.

The works on the finishings of Civic Centre where the Qrendi Local Council is being proposed, are progressing well. The ground floor was plastered, false ceiling and partitioning works were concluded, all the place was wired, tiled, and installed with apertures. Bathrooms were tiled also including the Qrendi Clinic, though with separate entrance and within the same footprint.

This first quarter report is a good start for the year and we hope that these two projects will be concluded soon. Preparations are undergoing to re-install the new decorative lanterns in Triq Rokku Buhagiar and main square. These are also financed from LESA scheme.

David Michael Schembri

Mayor

Anthony Bonello

Deputy Executive Secretary

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Statement of Income and Expenditure
1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	112,903	463,595	-	463,595
Income raised from Bye-Laws (2)	2,180	9,074	-	9,074
Income raised from LES (3)	1,273	3,333	-	3,333
Investment Income (4)	23	67	-	67
Other Income (5)	-	260,270	-	260,270
TOTAL	116,379	736,339	-	736,339
Expenditure				
Personal Emoluments (6)	24,688	96,240	-	96,240
Operations and Maintenance (7)	50,083	221,270	-	221,270
Administration (8)	2,565	27,753	-	27,753
Finance Cost (9)	10	70	-	70
Other Expenditure (10)	23,463	31,888	-	31,888
TOTAL	100,809	377,221	-	377,221
Surplus / Deficit	15,570	359,118	-	359,118

Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	612,617	380,785		380,785
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	25,707	204,019	-	204,019
Cash and Cash Equivalents (13)	790,950	1,002,506	-	1,002,506
Total Current Assets	816,657	1,206,525	-	1,206,525
Current Liabilities				
Payables (14)	74,331	107,449	-	107,449
Total Current Liabilities	74,331	107,449	-	107,449
Net Current Assets	742,326	1,099,076	-	1,099,076
Non-current liabilities (15)	44,423	56,178	-	56,178
Net Assets	1,310,520	1,423,683	-	1,423,683
Reserves				
Retained Funds	1,310,519	1,352,844		1,352,844

Financial Situation Indicator

DESCRIPTION				
Current Assets	816,657	1,206,525	-	1,206,525
Current Liabilities	74,331	107,449	-	107,449
Working Capital	742,326	1,099,076	-	1,099,076
Government Allocation	417,167	1,099,076	-	463,595
FSI	178 %	100 %		237 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	15,570	359,118	-	359,118
Adjustments for:				
Depreciation	23,463	31,888	-	31,888
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Recognition of Deferred income	13,005			-
Increase / (Decrease) in payables	(26,941)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	14,494			-
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	39,591	391,006	-	391,006
Interest paid				-
Movement in lease liabilities				-
<i>Net cash from operating activities</i>	39,591	391,006	-	391,006
Cash flows from investing activities				
Purchase of property, plant & equipment	(76,936)			-
Proceeds from sale of property, plant & equipment	-			-
Grants received	-			-
Interest received	-			-
Payment of lease liabilities				-
<i>Net cash used in investing activities</i>	(76,936)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings	-			-
Interest Paid	10			-
Bank Loan Repayments	-			-
<i>Net cash from financing activities</i>	10	-	-	-
Net increase/(decrease) in cash & cash equivalents	(37,335)	391,006	-	391,006
Cash & cash equivalents at beginning of year	828,285			-
Cash & cash equivalents at end of Quarter	790,950	391,006	-	391,006

Detailed Income

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
Income					
1	Funds received from Cental Government:				
	0001 In terms of section 55 CAP 363	103,542	463,595		463,595
	0002-0004 In terms of section 58 CAP 363	-	-		-
	0005-0019 Other income	9,361	-		-
		112,903	463,595	-	463,595
2	Income raised from Bye-Laws				
	0021-0025 Community Services	-	-		-
	0026-0035 Income from Permits	2,180	9,074		9,074
		2,180	9,074	-	9,074
3	Local Enforcement Income				
	0037 Commission from Regional Committees	-	-		-
	0038-0055 Contraventions	1,273	3,333		3,333
		1,273	3,333	-	3,333
4	Investment Income				
	0091-0095 Bank interest	23	67		67
	0096-0099 Income received from Governnet Securities	-	-		-
		23	67	-	67
5	Sponsorships				
	0066-0069 Documents & Information		-		-
	0070-0075 EU funds		-		-
	0076-0080 Twinning		-		-
	0081-0089 Insurance Claims		-		-
	0100-0109 Donations		-		-
	0110-0119 Contributions		-		-
	0120-0129 General Income		-		-
			260,270		260,270
			260,270	-	260,270
	Total	116,379	736,339	-	736,339

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	3,463	11,094		11,094
1200	Employees' Salaries & Wages	14,257	65,048		65,048
1300	Bonuses		(2,817)		(2,817)
1400	Income Supplements		-		-
1500	Social Security Contributions	5,468	22,915		22,915
1600	Allowances	1,500	-		-
1700	Overtime		-		-
		24,688	96,240	-	96,240
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	3,763	8,461		8,461
2200-2259	Public Materials & Supplies	135	1,227		1,227
2300-2399	Repairs & upkeep	2,965	29,355		29,355
2400-2449	Rent		(26)		(26)
3010	Street Lightning	1,675	7,916		7,916
3020	Lease of Equipment		-		-
3030	Insurance	558	5,073		5,073
3035	Bank Charges	151	409		409
3038	Penalties		-		-
3041	Refuse Collection	9,963	52,177		52,177
3042	Bulky Refuse Collection	2,912	11,942		11,942
3043	Bins on wheels		-		-
3045	Bring in sites		-		-
3051	Road & Street Cleaning	6,171	(4,806)		(4,806)
3052	Cleaning & Maintenance of Non-Urban Areas		(953)		(953)
3053	Cleaning of Public Conveniences	6,351	25,849		25,849
3055	Cleaning of Council Premises		-		-
3040	Waste Disposal	5,859	20,321		20,321
3060	Cleaning & Maintenance of Parks & Gardens		-		-
3061	Cleaning & Maintenance of Soft Areas	1,150	-		-
3062	Cleaning & Maintenance of Beaches & CA		-		-
3063	Cleaning & Maintenance of Country Non-Urban		-		-
6064	Other Contractual Services		-		-
3070-3090	Consultation Fees	118	9,800		9,800
3100-3139	Contract & Project Management	1,787	9,184		9,184
3300-3379	Hospitality	4,398	43,212		43,212
3380-3389	Community	25	2,099		2,099
3390-3394	Donations		30		30
3600-3694	Local Enforcement Expenses	43	-		-
3700-3799	EU Projects		-		-
3800-3899	Twinning		-		-
2313	Signs	2,059	-		-
		50,083	221,270	-	221,270
8	Administration				
2150-2199	Office Utilities	92	1,115		1,115
2260-2299	Office Materials & Supplies		-		-
2450-2499	Office Rent	939	-		-
2500-2599	National & International Memberships		-		-
2600-2699	Office Services	462	1,539		1,539
2700-2799	Transport	114	817		817
2800-2899	Travel		-		-
2900-2999	Information Services	16	19,882		19,882
3050	Office Cleaning		-		-
3410-3199	Professional Services	942	4,400		4,400
3200-3299	Training		-		-
3345	Office Hospitality		-		-
3400-3499	Incidental Expenses		-		-
		2,565	27,753	-	27,753

9	Finance Costs			
	3036 Interest on Bank Loan	-	-	-
	IFRS 16 - Lease cost	10	70	70
		10	70	70

Detailed Statement of Financial Position

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2025	the Period	2025
		€	€	€	€
10	Other Expenditure				
	3500-3599 Loss / (Profit) on Disposal of asset	-	-		-
	3695 Increase/(Decrease) in allowance for bad debts	-	-		-
	8000-8099 Depreciation As at end of March 2025	23,463	31,888		31,888
		-	-		-
	Total	23,463	31,888	-	31,888
11	Inventories				
	5201-5249 Stationery				-
	5250-5299 Consumables				-
		-	-	-	-
12	Receivables				
	0201-0209 Receivables	12,723	100,312		100,312
	0210-0219 LES Receivables	-	-		-
	0220-0229 Receivables from EU	-	-		-
	0250 Prepayments & Accrued income	12,984	103,707		103,707
		-	-		-
	Total	25,707	204,019	-	204,019
13	Cash & Equivalents				
	5001-5099 Bank & Cash Balances	790,950	1,002,506		1,002,506
		790,950	1,002,506	-	1,002,506
14	Payables				
	4000 Payables	16,070	86,328		86,328
	4100 Accruals	44,013	23,184		23,184
	4150 Deferred Income	13,005	-		-
	Short-term Borrowings	-	-		-
	Lease Liabilities	1,243	(2,063)		(2,063)
		74,331	107,449	-	107,449
15	Non Current Liabilities				
	4200 Long Term Borrowing	-	-		-
	Deferred Income	44,423	56,178		56,178
		44,423	56,178	-	56,178

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		Intangible Asset	Total
	Construction	Office furniture & Fittings	Street Signs	Urban Improvements	Office Equipment	Assets under construction	Right of use - Garage	Right of use - Premises	0%	€		
1%	2,096,773	21,945	5,280	447,683	375,120	20,220	4,827	5,768	243		2,977,859	
8%	57,438				19,498	-					76,936	
100%	2,154,211	21,945	5,280	447,683	394,618	20,220	4,827	5,768	243		3,054,795	
Cost												
As at 1st January 2025	232,807			153,771	67,725						386,577	
Additions	232,807	-	-	153,771	67,725	-	-	-	-	-	67,725	
As at end of March 2025											454,302	
Grants/ other reimbursements												
As at 1st January 2025												
Additions												
As at end of March 2025												
Accumulated Depreciation												
As at 1st January 2025	1,624,602	21,144	5,280	253,529	50,378		4,827	4,653	-		1,964,413	
Charge for the period	7,385	56	-	1,916	13,802	-	-	304	-		23,463	
Released on disposal											-	
As at end of March 2025	1,631,987	21,200	5,280	255,445	64,180	-	4,827	4,957	-		1,987,876	
NBV												
As at end of March 2025	289,417	745	-	38,468	262,713	20,220	(0)	811	243		612,617	

