



QRENDI LOCAL COUNCIL

Qrendi Local Council

Quarterly Financial Report

for the Period

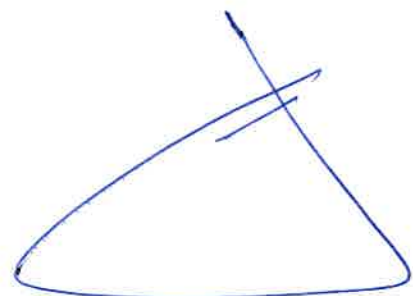
1st January till End of September 2025 (Quarter 3)

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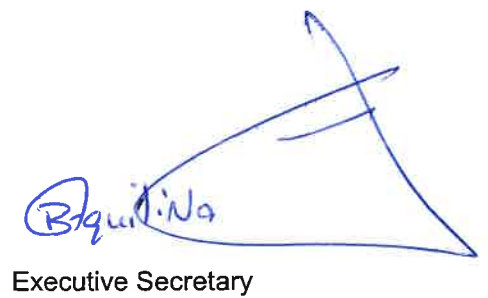
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Overview and Summary


Mayor

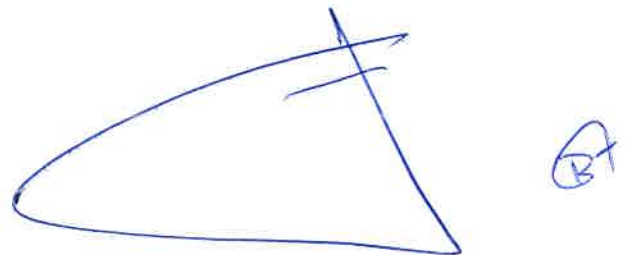



Executive Secretary



Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	392,603	463,595	-	463,595
Income raised from Bye-Laws (2)	14,991	9,074	-	9,074
Income raised from LES (3)	1,402	3,333	-	3,333
Investment Income (4)	68	67	-	67
Other Income (5)	-	260,270	-	260,270
TOTAL	409,064	736,339	-	736,339
Expenditure				
Personal Emoluments (6)	77,271	96,240	-	96,240
Operations and Maintenance (7)	197,395	221,270	-	221,270
Administration (8)	9,302	27,753	-	27,753
Finance Cost (9)	21	70	-	70
Other Expenditure (10)	32,753	31,888	-	31,888
TOTAL	316,742	377,221	-	377,221
Surplus / Deficit	92,322	359,118	-	359,118





Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	743,889	380,785		380,785
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	50,055	204,019	-	204,019
Cash and Cash Equivalents (13)	816,787	1,002,506	-	1,002,506
Total Current Assets	866,842	1,206,525	-	1,206,525
Current Liabilities				
Payables (14)	215,600	107,449	-	107,449
Total Current Liabilities	215,600	107,449	-	107,449
Net Current Assets	651,242	1,099,076	-	1,099,076
Non-current liabilities (15)	43,697	56,178	-	56,178
Net Assets	1,351,434	1,423,683	-	1,423,683
Reserves				
Retained Funds	1,351,434	1,352,844		1,352,844

Financial Situation Indicator

DESCRIPTION				
Current Assets	866,842	1,206,525	-	1,206,525
Current Liabilities	215,600	107,449	-	107,449
Working Capital	651,242	1,099,076	-	1,099,076
Government Allocation	310,625	1,099,076	-	463,595
FSI	210 %	100 %		237 %



Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	92,322	359,118	-	359,118
Adjustments for:				
Depreciation	32,753	31,888	-	31,888
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Recognition of Deferred income	107,673			-
Increase / (Decrease) in payables	19,133			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(9,292)			-
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	242,589	391,006	-	391,006
Interest paid				-
Movement in lease liabilities				-
<i>Net cash from operating activities</i>	242,589	391,006	-	391,006
Cash flows from investing activities				
Purchase of property, plant & equipment	(335,038)			-
Proceeds from sale of property, plant & equipment	-			-
Grants received	80,930			-
Interest received	-			-
Payment of lease liabilities	-			-
<i>Net cash used in investing activities</i>	(254,108)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings	-			-
Interest Paid	21			-
Bank Loan Repayments	-			-
<i>Net cash from financing activities</i>	21	-	-	-
Net increase/(decrease) in cash & cash equivalents	(11,498)	391,006	-	391,006
Cash & cash equivalents at beginning of year	828,285			-
Cash & cash equivalents at end of Quarter	816,787	391,006	-	391,006



Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	310,625	463,595		463,595
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	81,978	-		-
	392,603	463,595	-	463,595
2 Income raised from Bye-Laws				
0021-0025 Community Services	2,905	-		-
0026-0035 Income from Permits	12,086	9,074		9,074
	14,991	9,074	-	9,074
3 Local Enforcement Income				
0037 Commission from Regional Committees	-	-		-
0038-0055 Contraventions	1,402	3,333		3,333
	1,402	3,333	-	3,333
4 Investment Income				
0091-0095 Bank interest	68	67		67
0096-0099 Income received from Governnet Securities	-	-		-
	68	67	-	67
5				
0056-0065 Sponsorships		-		-
0066-0069 Documents & Information		-		-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations		-		-
0110-0119 Contributions		-		-
0120-0129 General Income		-		-
	-	260,270		260,270
	-	260,270	-	260,270
Total	409,064	736,339	-	736,339

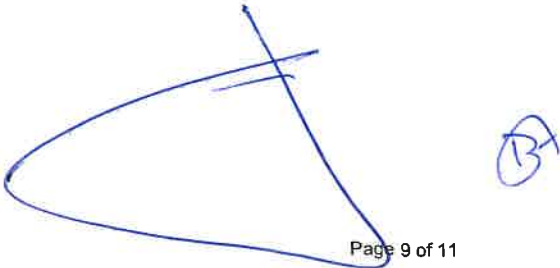


Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	11,584	11,094		11,094
1200	Employees' Salaries & Wages	42,830	65,048		65,048
1300	Bonuses	(2,055)	(2,817)		(2,817)
1400	Income Supplements		-		-
1500	Social Security Contributions	18,402	22,915		22,915
1600	Allowances	6,510	-		-
1700	Overtime		-		-
		77,271	96,240	-	96,240
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	2,078	8,461		8,461
2200-2259	Public Materials & Supplies	231	1,227		1,227
2300-2399	Repairs & upkeep	13,834	29,355		29,355
2400-2449	Rent	3,241	(26)		(26)
3010	Street Lighting	5,154	7,916		7,916
3020	Lease of Equipment		-		-
3030	Insurance	1,629	5,073		5,073
3035	Bank Charges	493	409		409
3038	Penalties		-		-
3041	Refuse Collection	18,095	52,177		52,177
3042	Bulky Refuse Collection	14,502	11,942		11,942
3043	Bins on wheels		-		-
3045	Bring in sites		-		-
3051	Road & Street Cleaning		(4,806)		(4,806)
3052	Cleaning & Maintenance of Non-Urban Areas		(953)		(953)
3053	Cleaning of Public Conveniences	20,851	25,849		25,849
3055	Cleaning of Council Premises	16,280	-		-
3040	Waste Disposal	30,566	20,321		20,321
3060	Cleaning & Maintenance of Parks & Gardens		-		-
3061	Cleaning & Maintenance of Soft Areas	1,230	-		-
3062	Cleaning & Maintenance of Beaches & CA		-		-
3063	Cleaning & Maintenance of Country Non-Urban		-		-
6064	Other Contractual Services		-		-
3070-3090	Consultation Fees	118	9,800		9,800
3100-3139	Contract & Project Management	5,781	9,184		9,184
3300-3379	Hospitality	55,574	43,212		43,212
3380-3389	Community	4,726	2,099		2,099
3390-3394	Donations		30		30
3600-3694	Local Enforcement Expenses	43	-		-
3700-3799	EU Projects		-		-
3800-3899	Twinning		-		-
2313	Signs	2,969	-		-
		197,395	221,270	-	221,270
		€	€	€	€
8	Administration				
2150-2199	Office Utilities	1,290	1,115		1,115
2260-2299	Office Materials & Supplies		-		-
2450-2499	Office Rent		-		-
2500-2599	National & International Memberships		-		-
2600-2699	Office Services	1,029	1,539		1,539
2700-2799	Transport	299	817		817
2800-2899	Travel		-		-
2900-2999	Information Services	2,483	19,882		19,882
3050	Office Cleaning		-		-
3410-3199	Professional Services	4,111	4,400		4,400
3200-3299	Training	90	-		-
3345	Office Hospitality		-		-
3400-3499	Incidental Expenses		-		-
		9,302	27,753	-	27,753
		€	€	€	€



9	Finance Costs				
	3036 Interest on Bank Loan	-	-		-
	IFRS 16 - Lease cost	21	70		70
		21	70	-	70





Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	-	-		-
3695 Increase/(Decrease) in allowance for bad debts	-	-		-
8000-8099 Depreciation As at end of September 2025	32,753	31,888		31,888
	-	-		-
	32,753	31,888	-	31,888
Total	316,742	377,221	-	377,221
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	37,578	100,312		100,312
0210-0219 LES Receivables	-	-		-
0220-0229 Receivables from EU	-	-		-
0250 Prepayments & Accrued income	12,477	103,707		103,707
	-	-		-
	50,055	204,019	-	204,019
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	816,787	1,002,506		1,002,506
	816,787	1,002,506	-	1,002,506
14 Payables				
4000 Payables	9,966	86,328		86,328
4100 Accruals	95,981	23,184		23,184
4150 Deferred Income	109,653	-		-
Short-term Borrowings	-	-		-
Lease Liabilities	-	(2,063)		(2,063)
	215,600	107,449	-	107,449
15 Non Current Liabilities				
4200 Long Term Borrowing	1,254	-		-
Deferred Income-grants	42,443	56,178		56,178
	43,697	56,178	-	56,178



16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

(B)



17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Construction 1%	Office furniture & Fittings 100%	Street Signs 100%	Urban Improvements 10%	Office Equipment 20%	Assets under construction	Right of use - Garage 4,827	Right of use - Premises 5,768	Intangible Asset 0%	Total
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	2,101,974	21,945	5,280	447,683	40,930	354,410	4,827	5,768	243	2,983,060
Additions				141,909		193,129				335,038
Disposals										-
As at end of September 2025	2,101,974	21,945	5,280	589,592	40,930	547,539	4,827	5,768	243	3,318,098
Grants/ other reimbursements										
As at 1st January 2025	289,572			153,771		67,725				511,068
Additions				80,928		-				80,928
As at end of September 2025	289,572			234,699		67,725				591,996
Accumulated Depreciation										
As at 1st January 2025	1,619,445	21,144	5,280	253,529	40,582		4,827	4,653	-	1,949,460
Charge for the period	22,390	160	-	9,187	95	-	-	921	-	32,753
Released on disposal										-
As at end of September 2025	1,641,835	21,304	5,280	262,716	40,677		4,827	5,574		1,982,213
NBV	170,567	641		92,178	253	479,814	(0)	194	243	743,889

