



Year

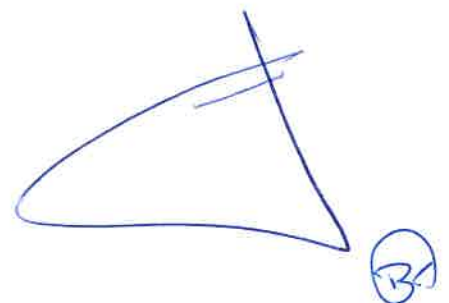
**Qrendi
Local Council**

**Annual Budget
For
Financial Year
2026**

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Overview and Summary

Income and Expenditure**Results for the Year 2025**

For the financial year ending 31st December 2025, bank balances are estimated to end ended up with a positive balance of €700,000.

Revenue for the Year 2026

For the year 2026, Qrendi Local Council will be allocated €445,242. Other income, mainly from schemes, permits, LES administrative commissions and other contributions is budgeted to increase revenue to an overall total of €516,000.

Expenditure for the Year 2026

Expenditure including payment of outstanding invoices is distributed in four main categories. These include: Personal Emoluments (*wages and salaries*); Operations and Maintenance; Administration and Other Expenditure; and Capital Expenditure.

Personal Emoluments

The Council is allocating €139,000 for wages and salaries.

Operations and Maintenance

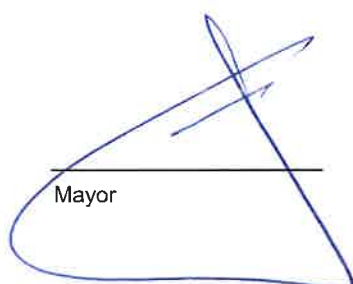
This vote will have an allocation of €218,158.

Administration and Other Expenditure

The Council is allocating €41,631 for administration and other expenditure. €70 have been allocated for Right of Use of Premises interest and €48,885 will be allocated for depreciation charges using the straight line method in line with the new directive.

Capital Expenditure

€417,505 are being allocated for capital projects for the completion of the Council Premises Project and upgrading in 4 alleys in the locality. It is being estimated that Government Grants amounting to €231,000 will be receivable for such capital expenditure.



Mayor

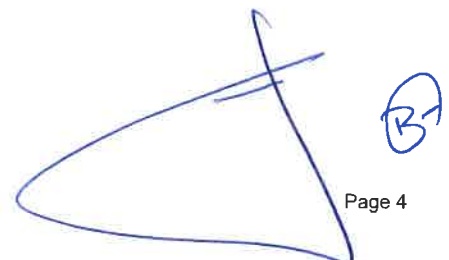




Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2025	2025	2026	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
<i>Funds received from Central Government (1)</i>	417,167	496,145	495,042	77,875	(1,103)
<i>Income raised from Bye-Laws (2)</i>	9,074	19,988	19,018	9,944	(970)
<i>Income raised from LES (3)</i>	3,333	1,869	1,850	(1,483)	(19)
<i>Investment Income (4)</i>	67	91	90	23	(1)
<i>Other Income (5)</i>	260,270	-	-	(260,270)	-
TOTAL	689,911	518,093	516,000	(173,911)	(2,093)
Expenditure					
<i>Personal Emoluments (6)</i>	96,240	141,459	139,000	42,760	(2,459)
<i>Operations and Maintenance (7)</i>	200,949	265,434	218,158	17,209	(47,276)
<i>Administration (8)</i>	27,753	12,373	41,631	13,878	29,258
<i>Finance Cost (9)</i>	70	70	70	-	-
<i>Other Expenditure (10)</i>	31,888	43,671	48,885	16,997	5,214
TOTAL	356,900	463,006	447,744	90,844	(15,263)
Surplus / Deficit	333,011	55,086	68,256	(264,755)	13,170



Budgeted Statement of Affairs

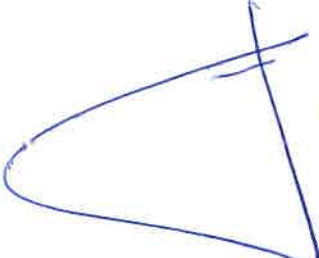
DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2025	2025	2026	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
<i>Property, Plant and Equipment (15)</i>	380,785	743,822	881,443	500,658	137,620
Current Assets					
<i>Inventories (11)</i>	-	-	-	-	-
<i>Receivables (12)</i>	204,019	50,055	113,784	(90,235)	63,729
<i>Cash and Cash Equivalents (13)</i>	1,002,506	700,000	630,706	(371,800)	(69,294)
Total Current Assets	1,206,525	750,055	744,490	(462,035)	(5,565)
Current Liabilities (14)					
<i>Payables</i>	107,449	105,947	116,000	8,551	10,053
<i>Current portion of Long-Term Borrowings</i>	-	-	-	-	-
Total Current Liabilities	107,449	105,947	116,000	8,551	10,053
Net Current Assets	1,099,076	644,108	628,490	(470,586)	(15,618)
Non-current liabilities (15)	56,178	1,254	55,000	(1,178)	53,746
Net Assets	1,423,683	1,386,676	1,454,933	31,250	68,256
Reserves					
<i>Retained Funds</i>	1,423,683	1,386,676	1,454,933	31,250	68,256

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2025	2025	2026
	€	€	€
<i>Current Assets</i>	1,206,525	750,055	744,490
<i>Current Liabilities</i>	107,449	105,947	116,000
<i>Total Long Term Liabilities</i>	56,178	1,254	55,000
<i>Commitments approved by Ministry</i>	56,178	1,254	55,000
	1,099,076	644,108	628,490
Government Allocation	417,167	496,145	495,042
FSI	263.46%	129.82%	126.96%

Cash Budget

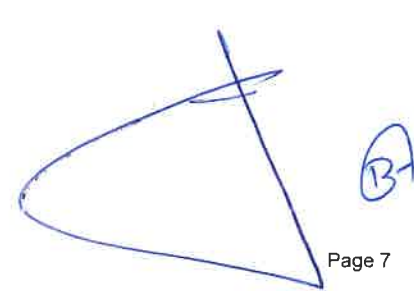
DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	TOTAL
	2026	2026	2026	2026	2026
	€	€	€	€	€
Cash Inflows					
Government cash inflows	123,761	123,761	123,761	123,761	495,042
Cash flows from Bye-Laws & L.N fees	4,755	4,755	4,755	4,755	19,018
Local Enforcement cash flows	463	463	463	463	1,850
Finance cash flows					
<i>Loan Proceeds</i>	-	-	-	-	-
<i>Investment income</i>	-	-	-	90	90
	-	-	-	90	90
Capital cash flow					
<i>Proceeds from disposal of assets</i>	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	-	-	100,000	131,000	231,000
TOTAL Inflows	128,978	128,978	228,978	260,068	747,000
Cash Outflows					
Personal Emoluments	34,750	34,750	34,750	34,750	139,000
Operations & Maintenance	54,540	54,540	54,540	54,540	218,158
Administration	10,408	10,408	10,408	10,408	41,631
Finance	-	-	-	-	-
Capital					
<i>Acquisition of property</i>	-	-	-	-	-
<i>Construction</i>	77,626	77,626	77,626	77,626	310,505
<i>Improvements</i>	26,750	26,750	26,750	26,750	107,000
<i>Special programmes</i>	-	-	-	-	-
<i>Furniture & Fittings</i>	-	-	-	-	-
	104,376	104,376	104,376	104,376	417,505
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	204,074	204,074	204,074	204,074	816,294
SURPLUS / (DEFICIT)	(75,096)	(75,096)	24,904	55,994	(69,294)
Brought forward (Bank /Cash Bal.)	700,000	624,904	549,808	574,712	700,000
Carry forward	624,904	549,808	574,712	630,706	630,706



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Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2025	2025	2025	2025	2026	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Cental Government:							
0001 <i>In terms of section 55 CAP 363</i>	417,167	310,625	103,542	414,167	445,242	28,075	31,075
0002-0004 <i>In terms of section 58 CAP 363</i>				-	-	-	-
0005-0019 <i>Other Income</i>		81,978		81,978	49,800	49,800	(32,178)
	417,167	392,603	103,542	496,145	495,042	77,875	(1,103)
2 Bye-Laws & Legal Fees							
0021-0025 <i>Community Services</i>		2,905	968	3,873	2,508	2,508	(1,365)
0025-0035 <i>Income from Permits</i>	9,074	12,086	4,029	16,115	16,510	7,436	395
	9,074	14,991	4,997	19,988	19,018	9,944	(970)
3 Local Enforcement Income							
0037 <i>Commission from Regional Committees</i>				-	1,850	1,850	1,850
0039-0055 <i>Contraventions</i>	3,333	1,402	467	1,869		(3,333)	(1,869)
	3,333	1,402	467	1,869	1,850	(1,483)	(19)
4 Investment Income							
0091-0095 <i>Bank interest</i>	67	68	23	91	90	23	(1)
0095-0099 <i>Income received from Government Securities</i>	-	-	-	-	-	-	-
	67	68	23	91	90	23	(1)
5 General Income							
0056-0065 <i>Sponsorships</i>				-	-	-	-
0066-0069 <i>Documents & Information</i>				-	-	-	-
0070-0075 <i>EU Funds</i>				-	-	-	-
0076-0080 <i>Twinning</i>				-	-	-	-
0081-0089 <i>Insurance Claims</i>				-	-	-	-
0100-0109 <i>Donations</i>				-	-	-	-
0110-0119 <i>Contributions</i>				-	-	-	-
0120-0129 <i>General Income</i>	260,270			-	-	(260,270)	-
	260,270	-	-	-	-	(260,270)	-
Total	689,911	409,064	109,029	518,093	516,000	(173,911)	(2,093)



Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2025	2025	2025	2025	2026		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	11,094	11,584	3,698	15,282	11,676	582	(3,606)
1200 Employees' Salaries & Wages	65,048	42,830	45,000	87,830	86,292	21,244	(1,538)
1300 Bonuses	(2,817)	(2,055)	12,000	9,945	10,418	13,235	473
1400 Income Supplements				-		-	-
1500 Social Security Contributions	22,915	18,402	(10,000)	8,402	7,760	(15,155)	(642)
1600 Allowances		6,510	11,490	18,000	18,000	18,000	-
1700 Overtime			2,000	2,000	4,854	4,854	2,854
	96,240	77,271	64,188	141,459	139,000	42,760	(2,459)
7 Operations and Maintenance							
2100-2149 Public Utilities	8,461	2,078	693	2,771	8,500	39	5,729
2200-2259 Public Materials & Supplies	1,227	231	77	308	1,500	273	1,192
2300-2398 Repairs & Upkeep	29,355	13,834	4,611	18,445	30,000	645	11,555
2400-2449 Rent	(26)	3,241	1,080	4,321	1,280	1,306	(3,041)
3010 Street Lighting	7,916	5,154	1,718	6,872	8,000	84	1,128
3020 Lease of Equipment				-		-	-
3030 Insurance	5,073	1,629	543	2,172	5,000	(73)	2,828
3035 Bank Charges	409	493	164	657	600	191	(57)
3038 Penalties				-		-	-
3040 Waste Disposal		30,566	-	30,566	-	-	(30,566)
3041 Refuse Collection	52,177	18,095	6,032	24,127	3,776	(48,401)	(20,351)
3042 Bulky Refuse Collection	11,942	14,502	4,834	19,336	20,000	8,058	664
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning	(4,806)		33,414	33,414	33,414	38,220	-
3052 Cleaning & Maintenance of Non-Urban Areas	(953)		722	722		953	(722)
3053 Cleaning of Public Conveniences	25,849	20,851	6,950	27,801	26,088	239	(1,713)
3055 Cleaning of Council Premises		16,280	(16,280)	-		-	-
3060 Cleaning & Maintenance of Parks & Gardens				-		-	-
3061 Cleaning & Maintenance of Soft Areas		1,230	410	1,640	2,000	2,000	360
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services				-		-	-
3070-3090 Consultation Fees	9,800	118	39	157		(9,800)	(157)
3100-3139 Contract & Project Management	9,184	5,781	1,927	7,708		(9,184)	(7,708)
3300-3379 Hospitality	43,212	55,574	18,525	74,099	2,000	(41,212)	(72,099)
3380-3389 Community	2,099	4,726	1,575	6,301	70,000	67,901	63,699
3600-3694 Local Enforcement Expenses	30	43	14	57	2,500	2,470	2,443
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-	3,500	3,500	3,500
Signs		2,969	990	3,959		-	(3,959)
	200,949	197,395	68,039	265,434	218,158	17,209	(47,276)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2025	2025	2025	2025	2026		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	1,115	1,290	430	1,720	1,500	385	(220)
2250-2299 Office Materials & Supplies				-	1,000	1,000	1,000
2450-2499 Office Rent				-		-	-
2500-2599 National & International Memberships				-	2,500	2,500	2,500
2500-2699 Office Services	1,539	1,029	343	1,372	2,200	661	828
2700-2799 Transport	817	299	100	399	1,200	383	801
2800-2899 Travel				-	1,500	1,500	1,500
2900-2999 Information Services	19,882	2,483	828	3,311	6,840	(13,042)	3,529
3050 Office Cleaning				-		-	-
3140-3199 Professional Services	4,400	4,111	1,370	5,481	24,391	19,991	18,909
3200-3299 Training		90		90	300	300	210
3345 Office Hospitality				-		-	-
3400-3499 Incidental Expenses				-	200	200	200
Bad debts				-		-	-
	27,753	9,302	3,071	12,373	41,631	13,878	29,258
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
ROU Interest	70	21	49	70	70	-	-
	-	-	-	-	-	-	-
	70	21	49	70	70	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts				-	-	-	-
8000-8099 Depreciation	31,888	32,753	10,916	43,671	48,885	16,997	5,214
	31,888	32,753	10,916	43,671	48,885	16,997	5,214
Total	356,900	316,742	146,264	463,006	447,744	90,844	(15,263)



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Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2025	FORECAST changes from 30 Sep-31 Dec 2025	TOTAL as at 31-Dec 2025	BUDGET Jan-Dec 2026	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-	-	-	-
5250-5299 Consumables				-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	100,312	37,578		37,578	38,000	(62,312)	422
0210-0219 LES Receivables	-			-	-	-	-
0220-0229 Receivables from EU	-			-	-	-	-
0250 Prepayments & Accrued income	103,707	12,477		12,477	75,784	(27,923)	63,307
	-	-	-	-	-	-	-
	204,019	50,055	-	50,055	113,784	(90,235)	63,729
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	1,002,506	816,787	(116,787)	700,000	630,706	(371,800)	(69,294)
	1,002,506	816,787	(116,787)	700,000	630,706	(371,800)	(69,294)
14 Payables							
4000 Payables	86,328	9,966		9,966	10,000	(76,328)	34
4100 Accruals	23,184	95,981		95,981	96,000	72,816	19
4150 Deferred Income	-	109,653	(109,653)	-	10,000	10,000	10,000
Current portion of Long-Term Borrowings	-			-	-	-	-
Short-term borrowing	(2,063)	-	-	-	-	2,063	-
	107,449	215,600	(109,653)	105,947	116,000	8,551	10,053
15 Non Current Liabilities							
4200 Long Term Borrowings	-	1,254	-	1,254	-	-	(1,254)
Deferred Income & Lease Liability	56,178	42,443	(42,443)	-	55,000	(1,178)	55,000
	56,178	43,697	(42,443)	1,254	55,000	(1,178)	53,746

16 Depreciation of Property, Plant and Equipment

Asset	Property & Construction	Office furniture & fittings	New street signs	Urban Improvements	Office Equipment	Motor Vehicles	Computer Software & ROU	Assets under construction	Total
% of depreciation	€	€	€	€	€	€	€	€	€
Cost									
As at 01 January 2026	2,101,974	21,945	5,280	589,592	40,930	-	10,835	547,539	3,318,095
Additions	310,505			107,000					417,505
Disposals									-
As at 31 December 2026	2,412,479	21,945	5,280	696,592	40,930	-	10,835	547,539	3,735,600
Grants/ other reimbursements									
As at 01 January 2026	289,572	-	-	234,699				67,725	591,996
Additions	131,000	-	-	100,000					231,000
As at 31 December 2026	420,572	-	-	334,699				67,725	822,996
Accumulated Depreciation									
As at 01 January 2026	1,641,835	21,344	5,280	262,716	40,701	-	10,401	-	1,982,277
Charge for the year	29,853	200		18,347	229		255		48,885
Released on disposal									-
As at 31 December 2026	1,671,688	21,544	5,280	281,063	40,930	-	10,656	-	2,031,161
Budgeted NBV 31 Dec 2025	297,658	896	0	93,339	411	(13,829)	2,310	0	380,785
Forecasted NBV 1 Jan 2026	170,567	601	-	92,177	229	-	434	479,814	743,822
Budgeted NBV 31 Dec 2026	320,219	401	-	80,830	0	-	179	479,814	881,443