



QRENDI LOCAL COUNCIL

Qrendi Local Council

Quarterly Financial Report

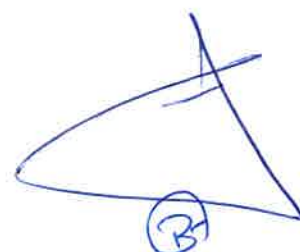
for the Period

1st January till End of December 2025 (Quarter 4)

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Overview and Summary



Mayor



B. Aquilina
Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2025 (Quarter 4)

| DESCRIPTION | Actual for | Annual Budget | Virements for | Revised Annual Budget |
|--|----------------|----------------|---------------|-----------------------|
| | the Period | 2025 | the Period | 2025 |
| | € | € | € | € |
| Income | | | | |
| Funds received from Central Government (1) | 514,298 | 463,595 | - | 463,595 |
| Income raised from Bye-Laws (2) | 18,091 | 9,074 | - | 9,074 |
| Income raised from LES (3) | 1,087 | 3,333 | - | 3,333 |
| Investment Income (4) | 104 | 67 | - | 67 |
| Other Income (5) | - | 260,270 | - | 260,270 |
| TOTAL | 533,580 | 736,339 | - | 736,339 |
| Expenditure | | | | |
| Personal Emoluments (6) | 120,467 | 96,240 | - | 96,240 |
| Operations and Maintenance (7) | 232,155 | 221,270 | - | 221,270 |
| Administration (8) | 28,851 | 27,753 | - | 27,753 |
| Finance Cost (9) | 23 | 70 | - | 70 |
| Other Expenditure (10) | 44,168 | 31,888 | - | 31,888 |
| TOTAL | 425,664 | 377,221 | - | 377,221 |
| Surplus / Deficit | 107,916 | 359,118 | - | 359,118 |

Statement of Financial Position as at end of December 2025 (Quarter 4)

| DESCRIPTION | Actual for the Period € | Annual Budget 2025 € | Virements for the Period € | Revised Annual Budget 2025 € |
|-------------------------------------|-------------------------------|----------------------------|----------------------------------|------------------------------------|
| Non-current Assets | | | | |
| Property, Plant and Equipment (17) | 755,011 | 380,785 | | 380,785 |
| Current Assets | | | | |
| Inventories (11) | - | - | - | - |
| Receivables (12) | 50,660 | 204,019 | - | 204,019 |
| Cash and Cash Equivalents (13) | 760,584 | 1,002,506 | - | 1,002,506 |
| Total Current Assets | 811,244 | 1,206,525 | - | 1,206,525 |
| Current Liabilities | | | | |
| Payables (14) | 194,838 | 107,449 | - | 107,449 |
| Total Current Liabilities | 194,838 | 107,449 | - | 107,449 |
| Net Current Assets | 616,406 | 1,099,076 | - | 1,099,076 |
| Non-current liabilities (15) | 4,390 | 56,178 | - | 56,178 |
| Net Assets | 1,367,027 | 1,423,683 | - | 1,423,683 |
| Reserves | | | | |
| Retained Funds | 1,367,027 | 1,423,683 | | 1,423,683 |

Financial Situation Indicator

| DESCRIPTION | Actual for the Period € | Annual Budget 2025 € | Virements for the Period € | Revised Annual Budget 2025 € |
|------------------------|-------------------------------|----------------------------|----------------------------------|------------------------------------|
| Current Assets | 811,244 | 1,206,525 | - | 1,206,525 |
| Current Liabilities | 194,838 | 107,449 | - | 107,449 |
| Working Capital | 616,406 | 1,099,076 | - | 1,099,076 |
| Government Allocation | 616,407 | 1,099,076 | - | 463,595 |
| FSI | 100 % | 100 % | | 237 % |

Cash flow Statement

| DESCRIPTION | Actual for the Period € | Annual Budget 2025 € | Virements for the Period € | Revised Annual Budget 2025 € |
|---|-------------------------------|----------------------------|----------------------------------|------------------------------------|
| Cash flow from operating activities | | | | |
| Surplus for the year | 107,916 | 359,118 | - | 359,118 |
| Adjustments for: | | | | |
| Depreciation | 44,168 | 31,888 | - | 31,888 |
| Increase / (Decrease) in Allowance for Bad Debts | | | | - |
| Interest receivable | | | | - |
| Interest payable | | | | - |
| (Profit) / Loss on disposal of asset | | | | - |
| Recognition of Deferred Income | 68,815 | | | - |
| Increase / (Decrease) in payables | (825) | | | - |
| Increase / (Decrease) in accruals | | | | - |
| Decrease / (Increase) in receivables | (9,897) | | | - |
| Decrease / (Increase) in inventories | - | | | - |
| Decrease / (Increase) in inventories | - | | | - |
| Cash generated from operations | 210,177 | 391,006 | - | 391,006 |
| Interest paid | | | | - |
| Movement in lease liabilities | (1,233) | | | - |
| <i>Net cash from operating activities</i> | 208,944 | 391,006 | - | 391,006 |
| Cash flows from investing activities | | | | |
| Purchase of property, plant & equipment | (376,790) | | | - |
| Proceeds from sale of property, plant & equipment | - | | | - |
| Grants received | 100,144 | | | - |
| Interest received | - | | | - |
| Payment of lease liabilities | | | | - |
| <i>Net cash used in investing activities</i> | (276,646) | - | - | - |
| Cash flows from financing activities | | | | |
| Proceeds from long-term borrowings | - | | | - |
| Interest Paid | - | | | - |
| Bank Loan Repayments | - | | | - |
| <i>Net cash from financing activities</i> | - | - | - | - |
| Net increase/(decrease) in cash & cash equivalents | (67,702) | 391,006 | - | 391,006 |
| Cash & cash equivalents at beginning of year | 828,285 | | | - |
| Cash & cash equivalents at end of Quarter | 760,583 | 391,006 | - | 391,006 |

Detailed Income

| DESCRIPTION | Actual for the Period € | Annual Budget 2025 € | Virements for the Period € | Revised Annual Budget 2025 € |
|---|----------------------------|-------------------------|-------------------------------|---------------------------------|
| Income | | | | |
| 1 Funds received from Cental Government: | | | | |
| 0001 In terms of section 55 CAP 363 | 417,167 | 463,595 | | 463,595 |
| 0002-0004 In terms of section 58 CAP 363 | 97,131 | - | | - |
| 0005-0019 Other income | | - | | - |
| | 514,298 | 463,595 | - | 463,595 |
| 2 Income raised from Bye-Laws | | | | |
| 0021-0025 Community Services | 2,905 | - | | - |
| 0026-0035 Income from Permits | 15,186 | 9,074 | | 9,074 |
| | 18,091 | 9,074 | - | 9,074 |
| 3 Local Enforcement Income | | | | |
| 0037 Commission from Regional Committees | - | - | | - |
| 0038-0055 Contraventions | 1,087 | 3,333 | | 3,333 |
| | 1,087 | 3,333 | - | 3,333 |
| 4 Investment Income | | | | |
| 0091-0095 Bank interest | 104 | 67 | | 67 |
| 0096-0099 Income received from Governnet Securities | - | - | | - |
| | 104 | 67 | - | 67 |
| 5 | | | | |
| 0056-0065 Sponsorships | | - | | - |
| 0066-0069 Documents & Information | | - | | - |
| 0070-0075 EU funds | | - | | - |
| 0076-0080 Twinning | | - | | - |
| 0081-0089 Insurance Claims | | - | | - |
| 0100-0109 Donations | | - | | - |
| 0110-0119 Contributions | | - | | - |
| 0120-0129 General Income | - | 260,270 | | 260,270 |
| | - | 260,270 | - | 260,270 |
| Total | 533,580 | 736,339 | - | 736,339 |

Detailed Expenditure

| DESCRIPTION | | Actual for the Period | Annual Budget 2025 | Virements for the Period | Revised Annual Budget 2025 |
|-------------|---|--------------------------|-----------------------|-----------------------------|-------------------------------|
| | | € | € | € | € |
| 6 i) | Personal Emoluments | | | | |
| 1100 | Mayor's Allowance | 11,923 | 11,094 | | 11,094 |
| 1200 | Employees' Salaries & Wages | 64,149 | 65,048 | | 65,048 |
| 1300 | Bonuses | 7,283 | (2,817) | | (2,817) |
| 1400 | Income Supplements | - | - | | - |
| 1500 | Social Security Contributions | 26,816 | 22,915 | | 22,915 |
| 1600 | Allowances | 10,296 | - | | - |
| 1700 | Overtime | - | - | | - |
| | | 120,467 | 96,240 | - | 96,240 |
| | | € | € | € | € |
| 7 | Operations and Maintenance | | | | |
| 2100-2149 | Public Utilities | 9,593 | 8,461 | | 8,461 |
| 2200-2259 | Public Materials & Supplies | 506 | 1,227 | | 1,227 |
| 2300-2399 | Repairs & upkeep | 23353 | 29,355 | | 29,355 |
| 2400-2449 | Rent | | (26) | | (26) |
| 3010 | Street Lighting | 9,558 | 7,916 | | 7,916 |
| 3020 | Lease of Equipment | - | - | | - |
| 3030 | Insurance | - | 5,073 | | 5,073 |
| 3035 | Bank Charges | - | 409 | | 409 |
| 3038 | Penalties | - | - | | - |
| 3041 | Refuse Collection | 3,776 | 52,177 | | 52,177 |
| 3042 | Bulky Refuse Collection | 17,790 | 11,942 | | 11,942 |
| 3043 | Bins on wheels | - | - | | - |
| 3045 | Bring in sites | - | - | | - |
| 3051 | Road & Street Cleaning | 35,278 | (4,806) | | (4,806) |
| 3052 | Cleaning & Maintenance of Non-Urban Areas | 722 | (953) | | (953) |
| 3053 | Cleaning of Public Conveniences | 27,504 | 25,849 | | 25,849 |
| 3055 | Cleaning of Council Premises | - | - | | - |
| 3040 | Waste Disposal | 237 | 20,321 | | 20,321 |
| 3060 | Cleaning & Maintenance of Parks & Gardens | - | - | | - |
| 3061 | Cleaning & Maintenance of Soft Areas | 5,357 | - | | - |
| 3062 | Cleaning & Maintenance of Beaches & CA | - | - | | - |
| 3063 | Cleaning & Maintenance of Country Non-Urban | - | - | | - |
| 6064 | Other Contractual Services | - | - | | - |
| 3070-3090 | Consultation Fees | - | 9,800 | | 9,800 |
| 3100-3139 | Contract & Project Management | 6,567 | 9,184 | | 9,184 |
| 3300-3379 | Hospitality | 80,665 | 43,212 | | 43,212 |
| 3380-3389 | Community | 7,584 | 2,099 | | 2,099 |
| 3390-3394 | Donations | - | 30 | | 30 |
| 3600-3694 | Local Enforcement Expenses | - | - | | - |
| 3700-3799 | EU Projects | - | - | | - |
| 3800-3899 | Twinning | - | - | | - |
| 2313 | Signs | 3,665 | - | | - |
| | | 232,155 | 221,270 | - | 221,270 |
| | | € | € | € | € |
| 8 | Administration | | | | |
| 2150-2199 | Office Utilities | 2,595 | 1,115 | | 1,115 |
| 2260-2299 | Office Materials & Supplies | - | - | | - |
| 2450-2499 | Office Rent | 3,407 | - | | - |
| 2500-2599 | National & International Memberships | - | - | | - |
| 2600-2699 | Office Services | 7,747 | 1,539 | | 1,539 |
| 2700-2799 | Transport | 875 | 817 | | 817 |
| 2800-2899 | Travel | 1,168 | - | | - |
| 2900-2999 | Information Services | 2,702 | 19,882 | | 19,882 |
| 3050 | Office Cleaning | - | - | | - |
| 3410-3199 | Professional Services | 6,362 | 4,400 | | 4,400 |
| 3200-3299 | Training | 90 | - | | - |
| 3345 | Office Hospitality | - | - | | - |
| 3400-3499 | Incidental Expenses | - | - | | - |
| Insurance | | 3,905 | - | | - |
| | | 28,851 | 27,753 | - | 27,753 |
| | | € | € | € | € |
| 9 | Finance Costs | | | | |

3036 Interest on Bank Loan
IFRS 16 - Lease cost

| | | | |
|----|----|---|----|
| - | - | | - |
| 23 | 70 | | 70 |
| 23 | 70 | - | 70 |

Detailed Statement of Financial Position

| DESCRIPTION | Actual for | Annual Budget | Virements for | Revised Annual Budget |
|---|----------------|----------------|---------------|-----------------------|
| | the Period | 2025 | the Period | 2025 |
| | € | € | € | € |
| 10 Other Expenditure | | | | |
| 3500-3599 Loss / (Profit) on Disposal of asset | - | - | | - |
| 3695 Increase/(Decrease) in allowance for bad debts | - | - | | - |
| 8000-8099 Depreciation As at end of December 2025 | 44,168 | 31,888 | | 31,888 |
| | | | | |
| | 44,168 | 31,888 | - | 31,888 |
| Total | 425,664 | 377,221 | - | 377,221 |
| 11 Inventories | | | | |
| 5201-5249 Stationery | | | | - |
| 5250-5299 Consumables | | | | - |
| | - | - | - | - |
| 12 Receivables | | | | |
| 0201-0209 Receivables | 33,960 | 100,312 | | 100,312 |
| 0210-0219 LES Receivables | - | - | | - |
| 0220-0229 Receivables from EU | - | - | | - |
| 0250 Prepayments & Accrued income | 16,700 | 103,707 | | 103,707 |
| | | | | |
| | 50,660 | 204,019 | - | 204,019 |
| 13 Cash & Equivalents | | | | |
| 5001-5099 Bank & Cash Balances | 760,584 | 1,002,506 | | 1,002,506 |
| | 760,584 | 1,002,506 | - | 1,002,506 |
| 14 Payables | | | | |
| 4000 Payables | 11,875 | 86,328 | | 86,328 |
| 4100 Accruals | 74,114 | 23,184 | | 23,184 |
| 4150 Deferred Income | 108,849 | - | | - |
| Short-term Borrowings | - | - | | - |
| Lease Liabilities | - | (2,063) | | (2,063) |
| | 194,838 | 107,449 | - | 107,449 |
| 15 Non Current Liabilities | | | | |
| 4200 Long Term Borrowing | - | - | | - |
| Deferred Income-grants | 4,390 | 56,178 | | 56,178 |
| | 4,390 | 56,178 | - | 56,178 |

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16 Total Commitments (Recurrent and Capital)

DESCRIPTION

| | | |
|---|---|---|
| € | € | € |
|---|---|---|

Recurrent and Capital

| | | |
|---|---|---|
| | | |
| - | - | - |

Long Term Loans

| | | |
|---|---|---|
| | | |
| - | - | - |

Others

| | | |
|---|---|---|
| | | |
| - | - | - |

(B)