

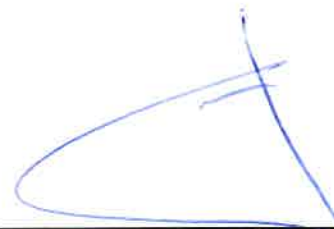


Qrendi Local Council

Quarterly Financial Report

for the Period

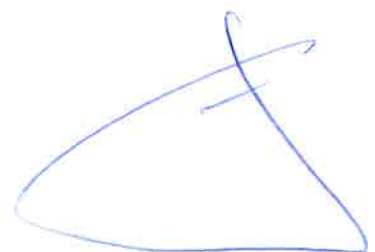
1st January till End of June 2026 (Quarter 2)



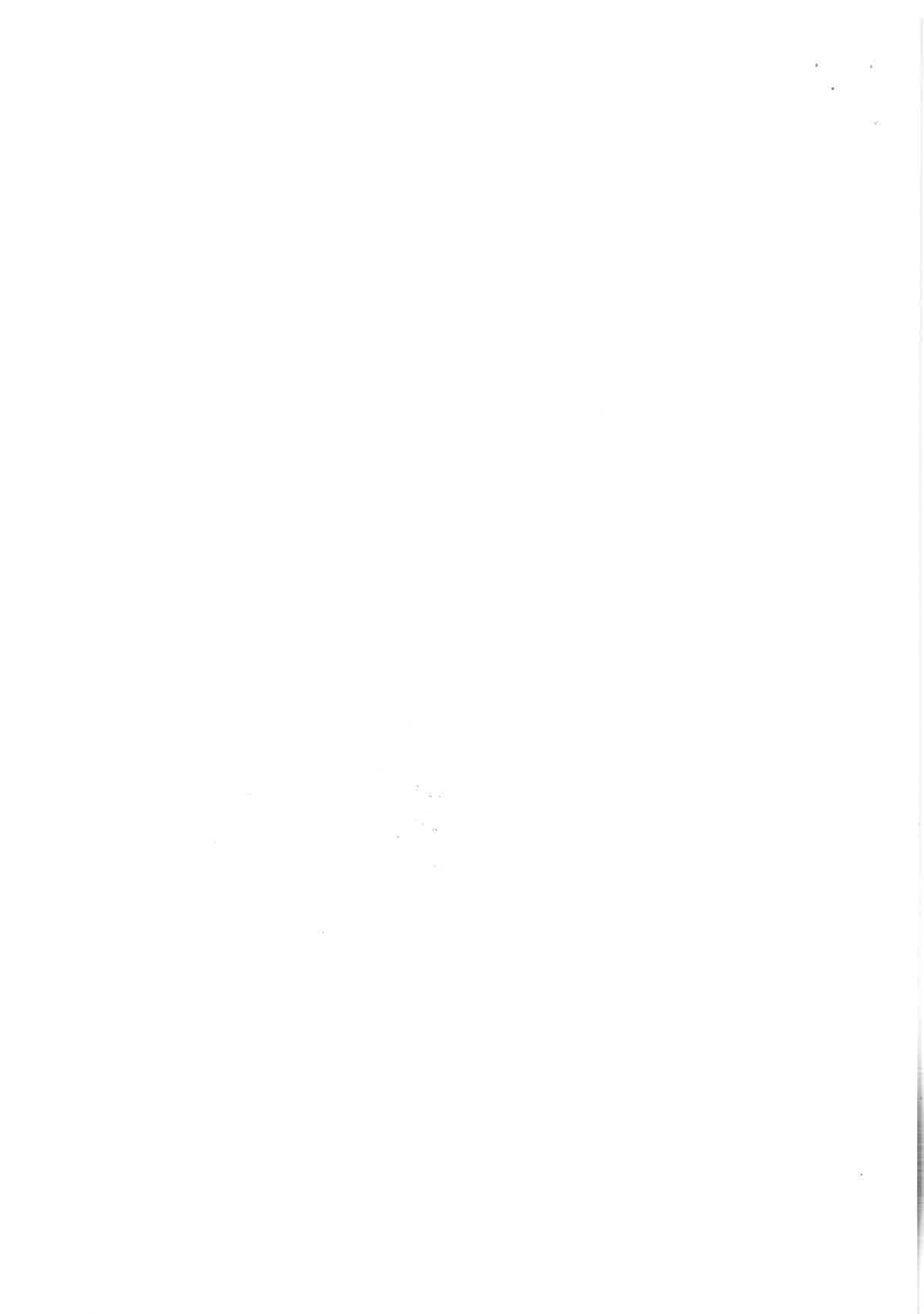
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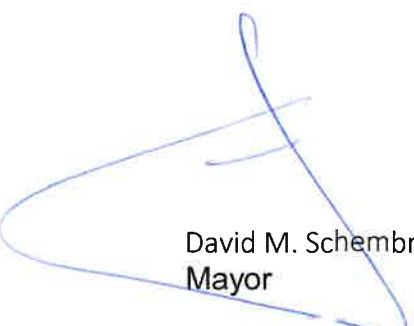


B. Quilina



Overview and Summary

The Income and Expenditure for Quarter 2 is registering a surplus of €12,365. The net current asset for the period is positive as the net current asset position is €767,364, being 172% of the Annual Government Allocation for 2026. Cash and cash equivalents as at 30 June 2026 amounted to €877,327.



David M. Schembri
Mayor



Rachel Aquilina
Executive Secretary

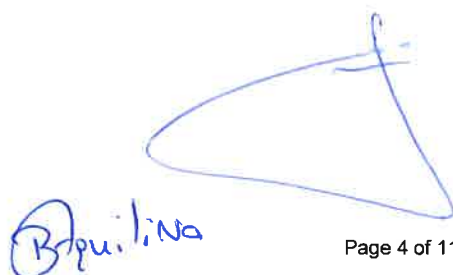
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Statement of Income and Expenditure

1st January till End of June 2026 (Quarter 2)

DESCRIPTION

	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Income				
Funds received from Central Government (1)	235,408	495,042	-	495,042
Income raised from Bye-Laws (2)	10,606	19,018	-	19,018
Income raised from LES (3)	376	1,850	-	1,850
Investment Income (4)	42	90	-	90
Other Income (5)	-	-	-	-
TOTAL	246,432	516,000	-	516,000
Expenditure				
Personal Emoluments (6)	65,031	139,000	-	139,000
Operations and Maintenance (7)	113,037	218,158	-	218,158
Administration (8)	20,977	41,631	-	41,631
Finance Cost (9)	-	70	-	70
Other Expenditure (10)	35,022	48,885	-	48,885
TOTAL	234,067	447,744	-	447,744
Surplus / Deficit	12,365	68,256	-	68,256



Statement of Financial Position as at end of June 2026 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2026 €	Virements for the Period €	Revised Annual Budget 2026 €
Non-current Assets				
Property, Plant and Equipment (17)	736,674	881,443		881,443
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	171,742	113,784	-	113,784
Cash and Cash Equivalents (13)	877,327	630,706	-	630,706
Total Current Assets	1,049,069	744,490	-	744,490
Current Liabilities				
Payables (14)	281,705	116,000	-	116,000
Total Current Liabilities	281,705	116,000	-	116,000
Net Current Assets	767,364	628,490	-	628,490
Non-current liabilities (15)	4,389	55,000	-	55,000
Net Assets	1,499,648	1,454,933	-	1,454,933
Reserves				
Retained Funds	1,499,648	1,454,933	-	1,454,933

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,049,069	744,490	-	744,490
Current Liabilities	281,705	116,000	-	116,000
Working Capital	767,364	628,490	-	628,490
Government Allocation	445,242	445,242	-	445,242
FSI	172 %	141 %		141 %

Cash flow Statement**DESCRIPTION**

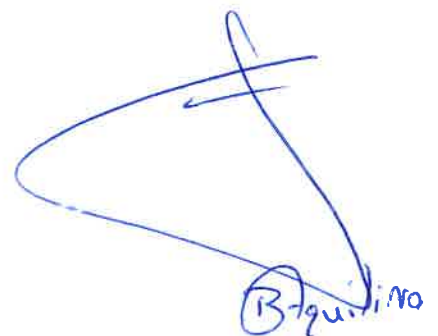
	Actual for the Period €	Annual Budget 2026 €	Virements for the Period €	Revised Annual Budget 2026 €
Cash flow from operating activities				
Surplus for the year	12,365	68,256	-	68,256
Adjustments for:				
Depreciation	29,256	48,885	-	48,885
Increase / (Decrease) in Allowance for Bad Debts			-	-
Interest receivable			-	-
Interest payable			-	-
(Profit) / Loss on disposal of asset			-	-
Transfer of Grants to Profit & Loss			-	-
Increase / (Decrease) in payables	85,999	(20)		(20)
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	127,620	117,121	-	117,121
Interest paid			-	-
<i>Net cash from operating activities</i>	127,620	117,121	-	117,121
Cash flows from investing activities				
Purchase of property, plant & equipment	(10,919)	(417,505)		(417,505)
Proceeds from sale of property, plant & equipment	-	231,000		231,000
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(10,919)	(186,505)	-	(186,505)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid	42	90		90
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	42	90	-	90
Net increase/(decrease) in cash & cash equivalents	116,743	(69,294)	-	(69,294)
Cash & cash equivalents at beginning of year	760,584	700,000		700,000
Cash & cash equivalents at end of Quarter	877,327	630,706	-	630,706



Detailed Income

DESCRIPTION

	Actual for the Period €	Annual Budget 2026 €	Virements for the Period €	Revised Annual Budget 2026 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	219,121	445,242		445,242
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	16,287	49,800		49,800
	235,408	495,042	-	495,042
2 Income raised from Bye-Laws				
0021-0025 Community Services		2,508		2,508
0026-0035 Income from Permits	10,606	16,510		16,510
	10,606	19,018	-	19,018
3 Local Enforcement Income				
0037 Commission from Regional Committees	376	1,850	-	1,850
0038-0055 Contraventions	-	-		-
	376	1,850	-	1,850
4 Investment Income				
0091-0095 Bank interest	42	90		90
0096-0099 Income received from Governmet Securities	-	-		-
	42	90	-	90
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income				-
	-	-	-	-
Total	246,432	516,000	-	516,000



Detailed Expenditure

DESCRIPTION

	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	5,838	11,676		11,676
1200 Employees' Salaries & Wages	44,179	86,292	700	85,592
1300 Bonuses	(333)	10,418		10,418
1400 Income Supplements	336		(700)	700
1500 Social Security Contributions	3,879	7,760		7,760
1600 Allowances	9,000	18,000		18,000
1700 Overtime	2,132	4,854		4,854
	65,031	139,000	-	139,000

DESCRIPTION

	€	€	€	€
7 Operations and Maintenance				
2100-2149 Public Utilities	1,529	8,500		8,500
2200-2259 Public Materials & Supplies	1,391	1,500		1,500
2300-2399 Repairs & upkeep	10,751	30,000		30,000
2400-2449 Rent	1,928	1,280		1,280
3010 Street Lightning	4,280	8,000		8,000
3020 Lease of Equipment				-
3030 Insurance	2,147	5,000		5,000
3035 Bank Charges	470	600		600
3038 Penalties	1,600			-
3041 Refuse Collection				-
3042 Bulky Refuse Collection	7,061	20,000		20,000
3043 Bins on wheels	932	3,776		3,776
3045 Bring in sites		-		-
3051 Road & Street Cleaning	24,766	33,414		33,414
3052 Cleaning & Maintenance of Non-Urban Areas				-
3053 Cleaning of Public Conveniences	11,929	26,088	1,003	25,085
3055 Cleaning of Council Premises	1,003		(1,003)	1,003
3040 Waste Disposal				-
3060 Cleaning & Maintenance of Parks & Gardens	105			-
3061 Cleaning & Maintenance of Soft Areas	550	2,000		2,000
3062 Cleaning & Maintenance of Beaches & CA				-
3063 Cleaning & Maintenance of Country Non-Urban				-
6064 Other Contractual Services				-
3070-3090 Consultation Fees				-
3100-3139 Contract & Project Management				-
3300-3379 Hospitality	2,244	2,000		2,000
3380-3389 Community	40,201	70,000		70,000
3390-3394 Donations				-
3600-3694 Local Enforcement Expenses	152	2,500		2,500
3700-3799 EU Projects				-
3800-3899 Twinning		3,500		3,500
	113,037	218,158	-	218,158

8 Administration				
2150-2199 Office Utilities	4,804	1,500		1,500
2260-2299 Office Materials & Supplies	74	1,000		1,000
2450-2499 Office Rent				-
2500-2599 National & International Memberships		2,500		2,500
2600-2699 Office Services	5,010	2,200		2,200
2700-2799 Transport	372	1,200		1,200
2800-2899 Travel		1,500		1,500
2900-2999 Information Services	4,297	6,840		6,840
3050 Office Cleaning				-
3410-3199 Professional Services	6,174	24,391		24,391
3200-3299 Training		300		300
3345 Office Hospitality				-
3400-3499 Incidental Expenses	245	200		200
	20,977	41,631	-	41,631

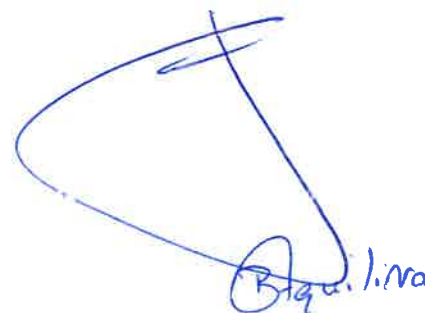
9 Finance Costs				
3036 Interest on Bank Loan		70		70
ROU Interest		70		70
	-	70	-	70

Bequiling

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	5,766			-
8000-8099 Depreciation As at end of June 2026	29,256	48,885		48,885
				-
	35,022	48,885	-	48,885
Total	234,067	447,744	-	447,744
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	153,112	38,000		38,000
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	18,629	75,784		75,784
Other Receivables		-		-
	171,742	113,784	-	113,784
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	877,327	630,706		630,706
	877,327	630,706	-	630,706
14 Payables				
4000 Payables	9,685	10,000		10,000
4100 Accruals	60,252	96,000		96,000
4150 Deferred Income	211,768	10,000		10,000
Short-term Borrowings		-		-
Lease Liability		-		-
	281,705	116,000	-	116,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Deferred Income and lease liability	4,389	55,000		55,000
	4,389	55,000	-	55,000



16 Total Commitments (Recurrent and Capital)
DESCRIPTION

Recurrent and Capital

€	€	€
-	-	-

Long Term Loans

-	-	-

Others

-	-	-


B. Guilina

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office furniture & fittings 20%	Computer equipment & software 25%	Urban Improvement 10%	Buildings 1%	Street Signs 100%	Assets under Construction 0%	Total		
	€	€	€	€	€	€	€	€	€
Cost									
As at 1st January 2026	21,945	49,768	606,908	2,101,974	5,280	570,099			3,355,974
Additions	285	2,615	6,863			1,156			10,919
Disposals									-
As at end of June 2026	22,230	52,383	613,771	2,101,974	5,280	571,255	-	-	3,366,893
Grants/ other reimbursements									
As at 1st January 2026		6,876	234,699	289,572		85,065			616,212
Additions									-
As at end of June 2026	-	6,876	234,699	289,572	-	85,065	-	-	616,212
Accumulated Depreciation									
As at 1st January 2026	21,351	42,671	270,987	1,644,463	5,280				1,984,752
Charge for the period	605	548	15,592	12,511					29,256
Released on disposal									-
As at end of June 2026	21,956	43,219	286,579	1,656,974	5,280	-	-	-	2,014,008
NBV	274	2,288	92,493	155,428	-	486,190	-	-	736,674

B. Guiling

